

No.: 10/2025/TGG/CBTT

HCM City, 2025-03-20

PERIODIC INFORMATION DISCLOSURE FINANCIAL REPORT

To: - State Securities Commission;
 - Hanoi Stock Exchange

Pursuant to Clause 2, Article 14 of Circular No. 96/2020/TT-BTC dated 2020-11-16 of the Ministry of Finance guiding information disclosure on the stock market, The Golden Group Joint Stock Company hereby announces its audited semi-annual 2023 financial statements to the Hanoi Stock Exchange as follows:

1. Organization Name: THE GOLDEN GROUP JOINT STOCK COMPANY

- Stock Code: TGG
- Address: 7th Floor, No. 45 Vo Thi Sau, Da Kao Ward, District 1, Ho Chi Minh City
- Contact Phone/Tel: 028 7777 9999 Fax:
- Email: info@thegoldengroup.vn Website: <https://thegoldengroup.vn/>

2. Content of disclosed information:

- Audited semi-annual 2023 financial statements

☐ Separate financial statements (Parent company without subsidiaries and superior accounting unit with subordinate units);

☒ Consolidated financial statements (Parent company with subsidiaries);

☐ Combined financial statements (Parent company with accounting units directly under a separate accounting apparatus).

- Cases requiring explanation:

+ The audit organization issued an opinion other than an unqualified opinion on the financial statements (for reviewed/audited financial statements.....):

☒ Yes ☐ No

Explanation document in case of "Yes":

☒ Yes ☐ No

+ Profit after tax in the reporting period has a difference before and after audit of 5% or more, changing from loss to profit or vice versa:

☒ Yes ☐ No

Explanation document in case of "Yes":

☒ Yes ☐ No

+ Profit after corporate income tax in the income statement of the reporting period changes by 10% or more compared to the same period of the previous year:

☒ Yes ☐ No

Explanation document in case of "Yes":

☒ Yes ☐ No

+ Profit after tax in the reporting period is a loss, changing from profit in the same period last year to loss in this period or vice versa:

☒ Yes

☐ No

Explanation document in case of "Yes":

☒ Yes

☐ No

This information has been published on the company's website on 2025-03-20 at the link:
<https://thegoldengroup.vn/>

Attached documents:

Semi-annual 2023 financial statements

Explanation document

**AUTHORIZED DISCLOSURE PERSON
DEPUTY GENERAL DIRECTOR**



Vo Kim Nguyen

DISCLOSURE OF UNUSUAL INFORMATION

To:

- State Securities Commission;
- Hanoi Stock Exchange

1. Organization Name: THE GOLDEN GROUP JOINT STOCK COMPANY

- Stock Code: TGG
- Head Office Address: 7th Floor, No. 45 Vo Thi Sau, Da Kao Ward, District 1, Ho Chi Minh City.
- Phone: 028 7777 9999 Fax:
- Email: info@thegoldengroup.vn

2. Content of disclosed information:

Disclosure of explanatory information related to the reviewed semi-annual 2023 financial statements of the Parent Company and the reviewed consolidated semi-annual 2023 financial statements of The Golden Group Joint Stock Company

Profit after corporate income tax in the statement of business performance for the reporting period changed by 10% or more compared to the same period last year:

Unit: VND

Indicator	H1 2023	H1 2022	Difference	% Change
PAT in the consolidated statement	(7,437,383,718)	(30,227,931,171)	22.790.547.453	-75,4%
PAT in the parent company's statement	57.135.959	(5,354,251,896)	5.411.387.855	-101,1%

Profit after tax after review in the reporting period changed from a loss in the same period last year to a profit in this period:

Unit: VND

Indicator	H1 2023	H1 2022	Difference	% Change
PAT in the parent company's statement	57.135.959	(5,354,251,896)	5.354.309.031	-100,00

Profit after tax in the reporting period has a difference before and after review of 5% or more:

Unit: VND

Indicator	Unaudited Semi-Annual 2023 Financial Statements	Audited Semi- Annual 2023 Financial Statements	Difference	% change
Consolidated Net Profit After Tax	(73,395,561,180)	(7,362,377,182)	66.033.183.998	-89,97
Net Profit After Tax - Parent Company	(29,134,527,527)	57.135.959	29.191.663.486	-100,20%

Reason:

- In the first 6 months of 2023, PAT in the reviewed semi-annual separate financial statements of 2023 had a profit after tax greater than 0, while PAT in the reviewed semi-annual separate financial statements of 2022 had a loss, mainly due to audit adjustments in 2023 such as the reversal of provision for deposit receivables of 6,600,000,000 VND.
 - In the first 6 months of 2023, PAT in the reviewed consolidated semi-annual financial statements of 2023 had a smaller loss after tax compared to the same period in 2022, mainly due to audit adjustments in 2023 such as the reversal of provision for bad debts, reversal of provision for inventories, and reversal of provision for impairment of investments in other entities.
3. This information was published on the Company's website on 2025-03-20, at the link: <https://thegoldengroup.vn/>

We affirm that the above disclosed information is true and take full legal responsibility for the content of the disclosed information./.

Attached Documents:

AUTHORIZED REPRESENTATIVE

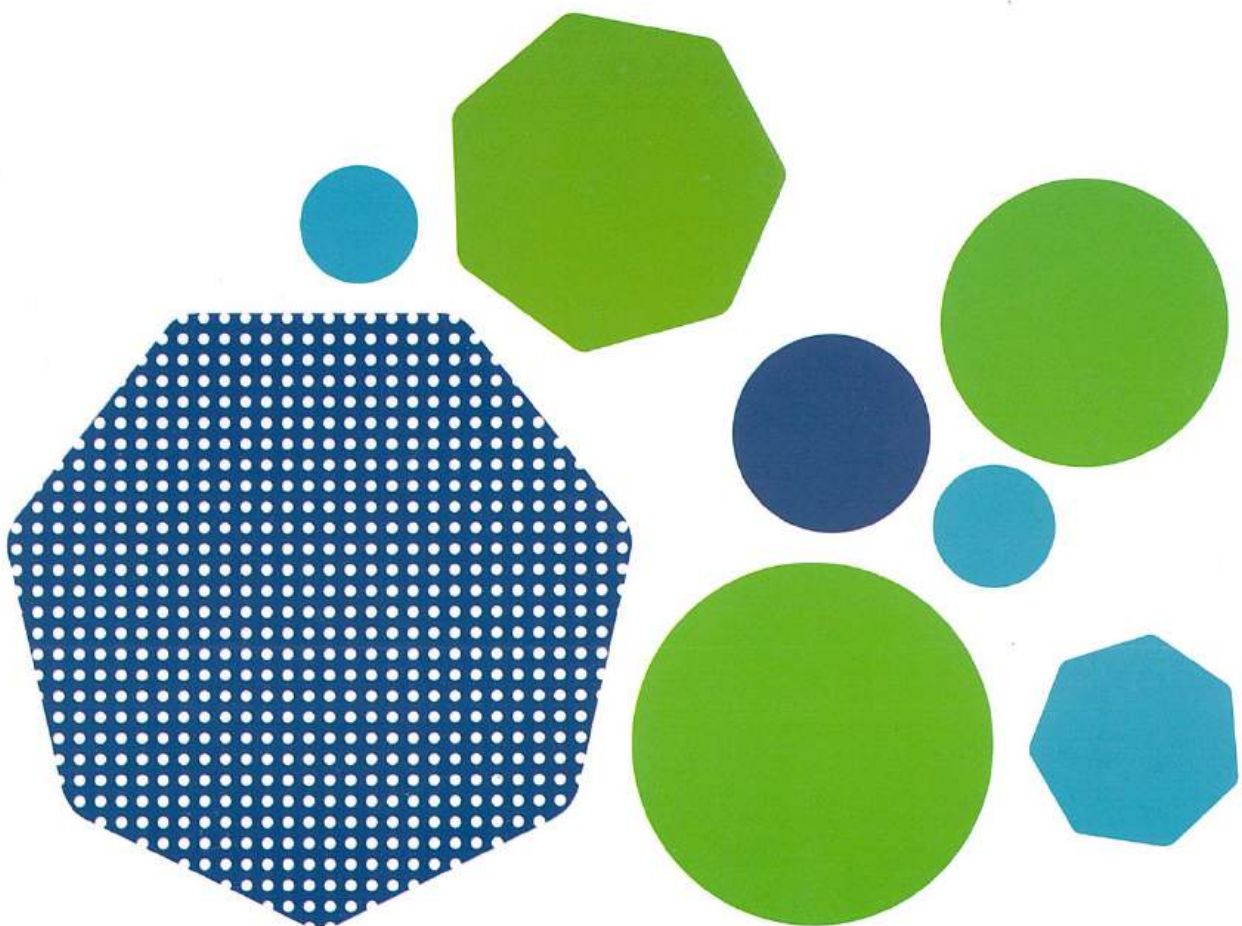
DEPUTY GENERAL DIRECTOR



Vo Kim Nguyen

**THE GOLDEN GROUP JOINT STOCK COMPANY
REVIEWED INTERIM CONSOLIDATED FINANCIAL
STATEMENTS**

For the period from 01/01/2023 to 30/06/2023



THE GOLDEN GROUP JOINT STOCK COMPANY
REVIEWED INTERIM CONSOLIDATED FINANCIAL
STATEMENTS

For the period from 01/01/2023 to 30/06/2023

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REPORT OF THE BOARD OF GENERAL DIRECTORS

The Board of General Directors of The Golden Group Joint Stock Company (hereinafter referred to as the “Company”) submits this report together with the Consolidated Financial Statements of the Company and its Subsidiaries (hereinafter referred to as the “Group”) for the period from 01/01/2023 to 30/06/2023 from pages 11 to 66 attached.

COMPANY OVERVIEW

The Golden Group Joint Stock Company was renamed from Louis Capital Joint Stock Company (formerly Truong Giang Construction and Investment Joint Stock Company). The Company operates under Business Registration Certificate No. 0105787835, initially registered on 10 February 2012, with the 17th amendment issued on 12 September 2023 by the Department of Planning and Investment of Ho Chi Minh City.

Head office information: 7th Floor, 45 Vo Thi Sau Street, Da Kao Ward, District 1, Ho Chi Minh City, Vietnam.

On 25 May 2018, the Company officially listed its shares on the Ho Chi Minh City Stock Exchange under the ticker symbol TGG.

According to Notice No. 5507/TB-SGDHN dated 22 December 2023 from the Hanoi Stock Exchange, the Company’s shares began trading on the Unlisted Public Company Market (UPCoM) at the Hanoi Stock Exchange from 29 December 2023. Previously, according to Decision No. 796/QĐ-SGDHCM dated 11 December 2023 from the Ho Chi Minh City Stock Exchange, the Company’s shares were delisted from 18 December 2023.

The Company's principal business activities include management consulting, leasing premises, and securities trading.

THE BOARD OF MANAGEMENT, THE BOARD OF SUPERVISORY AND THE BOARD OF GENERAL DIRECTORS

The members of The Board of Management, The Board Of Supervisory and the Board of General Directors of the Company who held office for the period from 01/01/2023 to 30/06/2023 and to the date of this Report are as follows:

The Board of Management

Full name	Position	Appointment Date	Dismissal Date
Mr. Ngo Quang Tuan	Chairman	27/03/2023	
Mr. Vu Anh Sinh	Chairman	22/07/2022	27/03/2023
	Member	15/04/2022	
Mr. Nguyen Mai Long	Chairman	25/11/2021	22/07/2022
	Member		22/03/2023
Mr. Trinh Van Bao	Deputy Chairman	25/11/2021	26/04/2022
	Member	30/06/2021	22/03/2023
Mr. Ly Thanh Nha	Member	22/03/2023	
Mr. Vo Kim Nguyen	Member	22/03/2023	
Mr. Nguyen Quoc Dung	Member	07/08/2023	
Mr. Nguyen Thomas Thanh	Member	22/03/2023	07/08/2023
Mr. Cao Ba Trung	Member	25/11/2021	22/03/2023
Mr. Ngo Thuc Vu	Member	06/09/2021	22/03/2023

REPORT OF THE BOARD OF GENERAL DIRECTORS (CONT'D)**THE BOARD OF MANAGEMENT, THE BOARD OF SUPERVISORY AND THE BOARD OF GENERAL DIRECTORS (CON'T)****The Supervisory Board**

Full name	Position	Appointment Date	Dismissal Date
Mr. Do Manh Hung	Head of the Supervisory Board	27/03/2023	
Ms. Nguyen Thi Kieu Lien	Head of the Supervisory Board	08/09/2021	22/03/2023
Mr. Cao Viet Bach	Member	22/03/2023	
Mr. Nguyen Kien Giang	Member	22/03/2023	
Mr. Ho Le Hoang Anh	Member	08/09/2021	22/03/2023
Mr. Pham Minh Vuong	Member	30/06/2021	22/03/2023

The Board of General Directors

Full name	Position	Appointment Date	Dismissal Date
Mr. Ly Thanh Nha	General Director	10/04/2023	
Mr. Vo Kim Nguyen	Deputy General Director	10/04/2023	
	General Director	22/07/2022	10/04/2023

Former Chief Accountant of the Company for the period from 01/01/2023 to 30/06/2023 until 14 May 2024 was Ms. Nguyen Thi Truc Linh.

Interim Chief Accountant of the Company from 15 May 2024 until the date of this Report is Ms. Tran Thi Thanh Loan.

The Legal Representative

The legal representative of the Company from 1 January 2023 to 9 April 2023 was Mr. Vo Kim Nguyen.

The legal representative of the Company from 10 April 2023 until the date of this Report is Mr. Ly Thanh Nha – General Director of the Company.

EVENTS AFTER THE BALANCE SHEET DATE

The Board of General Directors confirms that there have been no significant events occurring after the balance sheet date which would require adjustments to or disclosures to be made in the Interim Consolidated Financial Statements for the period from 01/01/2023 to 30/06/2023, except for the events disclosed in Note 44.2 of the Notes to the Interim Consolidated Financial Statements.

AUDITORS

UHY Auditing and Consulting Company Limited, have audited the Interim Consolidated Financial Statements for the period from 01/01/2023 to 30/06/2023.

REPORT OF THE BOARD OF GENERAL DIRECTORS (CONT'D)

BOARD OF GENERAL DIRECT STATEMENT OF RESPONSIBILITY

The Board of General Directors of the Company is responsible for preparing the Interim Consolidated Financial Statements for the period from 01/01/2023 to 30/06/2023, which give a true and fair view of the financial position of the Company and of its results and cash flows of the Group for the year.

In preparing those Interim Consolidated Financial Statements, The Board of General Directors is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the Consolidated Financial Statements;
- Prepare the Consolidated Financial Statements on the going concern basis unless it is inappropriate to presume that the Group of Company will continue in business;
- Establishing and implementing an internal control system effectively to limit the risk of material misstatement due to fraud or error in preparing and presenting the Consolidated Financial Statements.

The Board of General Directors is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Group and to ensure that the financial accounting books comply with the accounting system. It is also responsible for safeguarding the assets of the Group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of General Directors commits to comply with the above requirements in preparing the Consolidated Financial Statements.

OTHER COMMITMENTS

The Board of General Directors commits that the Company complies with information disclosure regulations in accordance with Circular No. 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance on information disclosure in the securities market; The Circular No. 68/2024/TT-BTC dated 18 September 2024 of the Ministry of Finance amendments to circulars on securities transactions on securities trading system, clearing and settlement of securities transactions, operations of securities companies, and disclosure of information on securities market; Decree No. 155/2020/ND-CP dated 31 December 2020 of the Government, detailing the implementation of certain provisions of Securities Law No. 54/2019/QH14; and Circular No. 116/2020/TT-BTC dated 31 December 2020 of the Ministry of Finance, providing guidelines on corporate governance applicable to public companies.

REPORT OF THE BOARD OF GENERAL DIRECTORS (CONT'D)

APPROVE CONSOLIDATED FINANCIAL STATEMENTS

The Board of General Directors approves the attached Interim Consolidated Financial Statements. The Consolidated Financial Statements give a true and fair view of the financial position of the Company for the period from 01/01/2023 to 30/06/2023, as well as the results of operations and cash flows for the year then ended, in accordance with Vietnamese accounting standards, Vietnamese accounting System and relevant legal regulations on preparation and presentation of Consolidated Financial Statements.

For and on behalf of The Board of General Directors,



Ly Thanh Nha

General Director

Ho Chi Minh City, 18 March 2025

REPORT ON REVIEW OF INFORMATION IN THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

To: Shareholders, The Board of Management and the Board of General Directors
The Golden Group Joint Stock Company

We have reviewed the accompanying Interim Consolidated Financial Statement of The Golden Group Joint Stock Company (hereinafter referred to as “the Company”) and its subsidiaries (hereinafter referred to as “the Group”), which were prepared on 18 March 2025, from pages 11 to 66, that includes Consolidated Statement of financial position as at 30 June 2023, the Consolidated Statement of profit and loss, the Consolidated of Cash flow Statement for the period from 01/01/2023 to 30/06/2023 and Notes to the Interim Consolidated Financial Statements.

Responsibilities of The Board of General Directos

The Board of General Directors of the Company is responsible for preparing and presenting the Interim Consolidated Financial Statements in a true and fair view in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and related legal regulations on the preparation and presentation of the Interim Consolidated Financial Statements and for the internal control that the Board of General Directors determines is necessary to enable the preparation and presentation of the Consolidated Financial Statements that are free from material misstatements, whether due to fraud or error.

Respective Responsibilities of Auditors

Our responsibility is to express an Conclusion on the Interim Consolidated Financial Statements based on our audit. We conducted our audit in accordance with Vietnamese Standards on Review Engagements No. 2410 - Review of Interim Financial information performed by the independent auditor of the entity.

A review of the interim financial information includes conducting interviews, primarily with persons responsible for financial and accounting matters, and performing analytical and other procedures. other review. A review is substantially narrower in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and therefore does not allow us to reach assurance that we will become aware of all material matter may be discovered during an audit. Accordingly, we do not express an audit Conclusion.

Basis for Qualified Conclusion

As of the issuance date of this report, we have not yet obtained sufficient confirmation letters for certain account balances as of 30 June 2023, as follows:

- Short-term trade receivables is VND 47,794,984,428 (as of 31/12/2022 is VND 46,192,334,005);
- Short-term advances to suppliers is VND 1,348,261,166 (as of 31/12/2022 is VND 1,216,881,585);
- Short-term loans receivable is VND 2,555,000,000 (as of 31/12/2022 is VND 2,490,000,000);
- Other short-term receivables is VND 75,710,411,507 (as of 31/12/2022 is VND 665,411,507);
- Investment in equity of other entities is VND 9,795,414,653;
- Short-term trade payables is VND 72,547,601,955 (as of 31/12/2022 is VND 66,676,379,105);
- Other short-term payables is VND 2,250,000,000 (as of 31/12/2022 is VND 830,000,000);
- Other long-term payables is VND 3,080,000,000 (as of 31/12/2022 is VND 3,080,000,000).

REPORT ON REVIEW OF INFORMATION IN THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

Basis for Qualified Conclusion (cont'd)

The alternative audit procedures performed did not provide us with a basis to assess the existence, completeness, rights, and obligations of the outstanding balances, as well as their effects on other items in the accompanying Consolidated Financial Statements.

The Company did not conduct a physical inventory count of inventory as of 31 December, 2022 and 30 June, 2023. Additionally, the auditors were unable to attend the physical inventory count of cash and inventory at the dates of 31 December 2022 and 30 June 2023, with the following book balances of the Group:

Items	Code	As at 30/06/2023 VND	As at 31/12/2022 VND
Cash	111	1,663,124,060	143,019,905
Inventoris	141	47,483,626,756	44,779,635,273

The auditors have also not obtained sufficient confirmation letters regarding the aforementioned inventory balances at Louis AMC Asset General Directors and Exploitation Joint Stock Company (Subsidiary) held by Louis Holdings Joint Stock Company as of 30 June 2023, VND 12,272,727,273 (as of 31 December 2022 is VND 12,272,727,273). And as of 30 June 2023, the Group had made a provision for inventory obsolescence with a total amount of VND 32,506,908,000 (as of 31 December 2022, the provision balance was VND 32,506,908,000). Alternative audit procedures were not feasible. Accordingly, the auditors did not obtain sufficient appropriate audit evidence to assess the existence of cash balances and the existence, value, valuation, rights, and obligations of the aforementioned inventory balances of the Group as of 30 June 2023 and 31 December 2022, as well as their effects (if any) on other items in the accompanying Interim Consolidated Financial Statements.

Simultaneously, as of 31 December 2022 and 30 June 2023, Louis AMC Asset General Directors and Exploitation Joint Stock Company (Subsidiary) was tracking in its books an inventory balance held on its behalf by Lam Dong Pharmaceutical Joint Stock Company (Ladophar) with a value of VND 13,361,179,650, and had made a provision for inventory obsolescence as of 30 June 2023 is VND 3,135,874,949 (as of 31 December 2022 is VND 2,090,583,298). The provision for obsolescence of this inventory balance was recognized by this Subsidiary in the Cost of Goods Sold item for the period of VND 1,045,291,651 (first 6 months of 2022 is VND 1,045,291,649). According to Ladophar's Confirmation Letter, the inventory balance as of 30 June 2023 is not held on its behalf but is being leased for annual operations by Ladophar under a machinery and equipment lease agreement from 2022. We did not receive a confirmation letter from Ladophar regarding this inventory balance as of 31 December 2022. However, according to the documents we collected, the Group only handed over the assets for lease to Ladophar in January 2024. Additionally, in the first 6 months of 2023, this Subsidiary recognized revenue from leasing assets to Ladophar of VND 1,200,000,000 (first 6 months of 2022 is VND 1,200,000,000) and corresponding cost of goods sold of VND 915,353,688 (first 6 months of 2022 is VND 939,441,942) according to the Subsidiary's documents, which did not include the leasing of assets presented in the inventory held on behalf item as of 30 June 2023, as mentioned above. Accordingly, due to the inconsistencies between the audit evidence collected, we do not have sufficient basis to assess the balances and values of these transactions to make necessary adjustments and presentations (if any) to the Inventory, Revenue from sale of goods and rendering of services, and Cost of Goods Sold of the asset leasing services items, as well as their effects on other related items in the accompanying Interim Consolidated Financial Statements.

REPORT ON REVIEW OF INFORMATION IN THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

Basis for Qualified Conclusion (Cont'd)

As of the date of this report, we have not obtained the Financial Statements for the period from 1 January 2023 to 30 June 2023 of Louis Rice Import Export Joint Stock Company – an entity in which Louis AMC Asset General Directors and Exploitation Joint Stock Company (Subsidiary) has made long-term equity investments – to have a basis for assessing the provision for this investment, with the original investment value as of 30 June 2023 of VND 9,795,414,653 and the provision made as of 31 December 2022 and 30 June 2023 of VND 6,621,315,939. Therefore, we do not have a basis to assess their effects on the provision value that needs to be adjusted (if any) as of 30 June 2023, as well as to determine their effects on other related items in the accompanying Interim Consolidated Financial Statements.

As of 30 June 2023, the Company has not considered the impact of the qualified Conclusion in the 2022 Financial Statements Audit Report on the other investment in Construction and Investment Consulting Joint Stock Company to quantify the extent of the impact on the value of this investment with an original value of VND 11,154,000,000. In the 2022 Financial Statements, as well as the 2023 Financial Statements of this investee, the auditors issued a qualified audit Conclusion regarding the lack of sufficient basis and appropriate audit evidence on the provision for impairment of long-term investments that needs to be made by this investee in Pomax Corporation with an original investment value of VND 56,925,000,000 due to the lack of provision. Therefore, we do not have a basis to assess the effects of this qualified Conclusion on the provision value that needs to be adjusted (if any) of the above investment as of 30 June 2023, as well as to determine their effects on other related items in the accompanying Interim Consolidated Financial Statements.

As presented in Note 25 - Other Payables of the Notes to the Consolidated Financial Statements: the balance of other payables to individuals related to the Business Cooperation Agreement of the Ao Gioi - Suoi Tien Tourist Area Project as of 30 June 2023 is VND 3,080,000,000 (as of 31 December 2022 is VND 3,080,000,000). These Business Cooperation Agreements do not specify the method of distribution, distribution ratios, total contributed capital, or specific capital contribution schedules of each party. The money transfer documents of these individuals also lack clear information about the remitter, and in some cases, the money transfers are made by other individuals on their behalf with different contents. This Project has now been revoked by the People's Committee of Phu Tho Province. We have sent confirmation letters regarding the contributed capital to the capital contributors, but as of the date of this report, we have not received any responses. In October 2024, the Company repaid the individuals corresponding to the amounts previously contributed of VND 3,080,000,000, but the Company and these individuals have not signed a Liquidation Minutes of the Business Cooperation Agreement. Accordingly, with the available documents and the audit procedures performed, we cannot specifically determine the capital contributors, the contributed capital of each individual, or whether the Company's repayment to the individuals and the rights and obligations under the terminated Agreement have been completed. Therefore, we cannot assess the balance of other payables related to the aforementioned business cooperation agreement or their effects on other items in the accompanying Interim Consolidated Financial Statements.

REPORT ON REVIEW OF INFORMATION IN THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

Qualified Audit Conclusion

In our Conclusion, except for the effects of the matters described in the "Basis for Qualified Audit Conclusion" section, the accompanying the Interim Consolidated Financial Statements present fairly, in all material respects, the consolidated financial position of The Group as of 30 June 2023, and its consolidated results of operations and consolidated cash flows for the period from 1 January 2023 to 30 June 2023, in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, and relevant legal regulations on the preparation and presentation of Interim Consolidated Financial Statements.

Emphasis of Matter

As presented in Note 44.2 of the Notes to the Consolidated Financial Statements: According to Notice No. 5507/TB-SGDHN dated 22 December 2023 of the Hanoi Stock Exchange, the Company's shares began trading on the Unlisted Public Company Market (UPCoM) at the Hanoi Stock Exchange from 29 December 2023. Prior to that, the Company's shares were delisted and suspended from trading.

As presented in Note 44.3 - Going Concern Information of the Notes to the Consolidated Financial Statements: The Group's main business revenue has significantly narrowed, the business results have been loss-making over the years, the loss incurred during the period is VND 5,017,151,530 and as of 30 June 2023, the accumulated loss is VND 160,487,319,958, the Group's short-term liabilities balance of VND 122,533,394,221 has exceeded short-term assets balance of VND 73,714,076,613, and during the period, some Subsidiaries have temporarily ceased operations. These are factors that may lead to doubts about the Group's ability to continue as a going concern. The Group's General Directors Board has been restructuring inefficient investments and expanding investments into new business areas to supplement working capital and improve the Group's business results. The Group's General Directors Board believes that the Group can generate sufficient funds to meet its financial obligations when due. The consolidated financial statements for the period from 1 January 2023 to 30 June 2023 are prepared by the Group on the basis of meeting the going concern assumption.

As presented in Notes 10 and 26 of the Notes to the Consolidated Financial Statements: At the end of 2022, all Fixed Assets of land use rights and land-attached assets of Golden Paddy Joint Stock Company (Subsidiary) with a remaining value as of 31 December 2022 of VND 64,579,058,318 were transferred by the Group to be recognized in the Other Receivables item as of 31 December 2022, due to being frozen by Saigon - Hanoi Commercial Joint Stock Bank - Phu Nhuan Branch to wait for the handling of collateral for overdue principal and loan interest, and have been provisioned by the Group as of 31 December 2022 of VND 24,222,808,359 based on the General Director's assessment that all mortgaged assets after the Bank's handling will be sufficient to secure the principal and loan interest payable as of 31 December 2022 of VND 40,356,249,959. As of 30 June 2023, the total amount of overdue and unpaid principal and loan interest is VND 42,745,333,908 and as of the date of this report, it is estimated to be VND 50,842,240,619. The Group's General Director determined that all these fixed assets have been and are being frozen by this Bank and are in the process of procedures to handle collateral. If the amount of money the Bank receives from the handling of this collateral is not enough to pay for the secured obligations of the Bank, this Subsidiary is obliged to continue to pay the remaining amount. As of the date of this report, the Group has not received any notice from the Bank regarding the handling of collateral for the loan, so no necessary adjustments have been made to the accompanying Interim Consolidated Financial Statements.

REPORT ON REVIEW OF INFORMATION IN THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

Emphasis of Matter (cont'd)

We would like to draw attention to Note 44.1 “Contingent Liabilities” - of the Notes to the Financial Statements: On 22 January 2024, Lam Dong Pharmaceutical Joint Stock Company (“Ladophar”) sent Official Letter No. 06/CV-LDP/2024 requesting Louis AMC Asset General Directors and Exploitation Joint Stock Company (Subsidiary) to pay the major repair and maintenance costs for 2022 and 2023 for the assets that Ladophar is leasing from the Company with a total amount of VND 483,325,000 in the form of debt offset. According to Official Letter No. 2501/2024/CV-AMC dated 25 January 2024, this Subsidiary responded by disagreeing to pay the aforementioned costs. As of the date of this report, the two parties have not had a final written agreement on whether this Subsidiary is obliged to pay the aforementioned costs..

As presented in Notes 16 and 44.2 of the Notes to the Consolidated Financial Statements: At the end of 2022, the Group assessed and reduced the original cost of Investment Properties and adjusted this loss to the Consolidated Financial Statements for the financial year ended 31 December 2022 is VND 48,390,000,000, due to the fact that on 27 February 2024, Louis AMC Asset General Directors and Exploitation Joint Stock Company (Subsidiary) signed a contract to transfer the investment property, which is a house and land use rights at 678 Kinh Duong Vuong, Quarter 1, An Lac Ward, Binh Tan District, Ho Chi Minh City, to Mr. Nguyen Xuan Hoa with a selling price of VND 30,000,000,000, an initial purchase price of VND 78,390,000,000, and this Customer has paid this Subsidiary is VND 22 billion. As of the date of this report, this Subsidiary has completed the transfer of ownership of the assets to the buyer.

The aforementioned matters to be emphasized do not change the qualified conclusion as presented.

Other Matters

The comparative figures on the Consolidated Statement of Financial Position are the figures from the Consolidated Financial Statements for the financial year ended 31 December 2022, which were audited. The comparative figures on the Consolidated Statement of Profit and Loss and the Consolidated Statement of Cash Flows are the figures from the Consolidated Financial Statements for the period from 1 January 2022 to 30 June 2022, which were not reviewed.



Phan Thanh Dien

Director

Auditor's Practising Certificate

No. 1496-2023-112-1

For and on behalf of

UHY AUDITING AND CONSULTING COMPANY LIMITED

Ho Chi Minh City, 18 March 2025

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2023

ASSETS	Code	Note	As at 30/06/2023 VND	As at 01/01/2023 VND
CURRENT ASSETS	100		73,714,076,613	90,931,198,103
Cash and cash equivalents	110	6	20,152,961,584	41,196,620,607
Cash	111		20,152,861,584	41,196,620,607
Cash equivalent	112		100,000	-
Short-term receivables	130		21,306,724,235	19,625,759,670
Short-term trade receivables	131	7	48,910,345,850	48,790,960,905
Short-term advances to suppliers	132	8	1,516,261,166	1,236,134,085
Short-term loans receivable	135	9	4,055,000,000	2,555,000,000
Other short-term receivables	136	10	76,617,901,219	75,858,436,224
Provision for uncollectible short-term receivables	137	11	(109,792,784,000)	(108,814,771,544)
Inventoris	140	12	25,202,023,457	23,543,323,625
Inventoris	141		60,844,806,406	58,140,814,923
Provision for devaluation of inventories	149		(35,642,782,949)	(34,597,491,298)
Other current assets	150		7,052,367,337	6,565,494,201
Short-term prepaid expenses	151	19	194,123,866	-
Deductible VAT	152		3,926,722,988	3,633,973,718
Taxes and others receivable from the Government Budget	153	23	2,931,520,483	2,931,520,483
NON-CURRENT ASSETS	200		168,557,975,645	154,004,243,511
Long-term receivables	210		47,656,249,949	41,119,886,315
Other long-term receivables	216	10	71,879,058,308	71,942,694,674
Long-term allowances for doubtful debts	219	10	(24,222,808,359)	(30,822,808,359)
Fixed assets	220		9,162,251,034	9,841,472,369
Tangible fixed assets	221	13	969,562,139	1,057,690,220
- Historical cost	222		1,407,947,500	1,357,947,500
- Accumulated depreciation	223		(438,385,361)	(300,257,280)
Fixed assets financial rental	224	14	7,750,396,011	8,783,782,149
- Historical cost	225		10,333,861,356	10,333,861,356
- Accumulated depreciation	226		(2,583,465,345)	(1,550,079,207)
Intangible fixed assets	227	15	442,292,884	-
- Historical cost	228		444,990,000	-
- Accumulated depreciation	229		(2,697,116)	-
Investment real estate	230	16	30,000,000,000	30,000,000,000
- Historical cost	231		30,000,000,000	30,000,000,000
Construction in progress	240		356,400,000	356,400,000
Construction in progress	242	17	356,400,000	356,400,000
Long-term financial investments	250	18	67,186,436,946	59,020,564,724
Investment in joint ventures and associates	252		52,858,338,232	55,846,466,010
Investment in equity of other entities	253		20,949,414,653	9,795,414,653
Provision for long-term financial investments	254		(6,621,315,939)	(6,621,315,939)
Other non-current assets	260		14,196,637,716	13,665,920,103
Long-term prepaid expenses	261	19	13,071,539,678	12,465,815,529
Commercial advantage	269	20	1,125,098,038	1,200,104,574
TOTAL ASSETS	270		242,272,052,258	244,935,441,614

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONT'D)

As at 30 June 2023

RESOURCES	Code	Note	As at 30/06/2023 VND	As at 01/01/2023 VND
LIABILITIES	300		149,282,575,386	146,664,145,258
Current liabilities	310		122,533,394,221	119,941,372,272
Short-term trade account payables	311	21	73,253,774,215	73,083,840,859
Short-term advance payment buyer	312	22	3,623,840	-
Taxes and other payables to Government budget	313	23	365,711,440	290,555,366
Payables to employees	314		640,341,988	213,531,523
Short-term accrued expenses	315	24	6,387,696,052	3,820,884,706
Short-term unearned revenue	318		236,064,898	236,064,898
Other short-term payables	319	25	2,338,998,534	2,989,311,666
Short-term Borrowings And Finance Lease Liabilities	320	26	37,976,136,526	37,976,136,526
Bonus and welfare fund	322	27	1,331,046,728	1,331,046,728
Non-current liabilities	330		26,749,181,165	26,722,772,986
Long-term unearned revenue	336		649,178,468	767,210,918
Other long-term payables	337	25	3,080,000,000	3,080,000,000
Long-term Borrowings And Finance Lease Liabilities	338	26	3,849,999,910	4,549,999,930
Deferred income tax payables	341	28	19,170,002,787	18,325,562,138
OWNER'S EQUITY	400		92,989,476,872	98,271,296,356
Owners' equity	410	29	92,989,476,872	98,271,296,356
Legal capital	411		272,999,900,000	272,999,900,000
- Ordinary shares with voting rights	411a		272,999,900,000	272,999,900,000
Investment and development fund	418		2,889,093,455	2,889,093,455
Retained earnings	421		(160,487,319,958)	(155,470,168,428)
- Retained earnings until the end of the previous year	421a		(155,470,168,428)	(51,821,324,020)
- Retained earnings of this year	421b		(5,017,151,530)	(103,648,844,408)
Non-controlling interests	429		(22,412,196,625)	(22,147,528,671)
TOTAL RESOURCES	440		242,272,052,258	244,935,441,614

Ho Chi Minh City, 18 March 2025

Preparer


Interim Chief Accountant

General Director


Tran Thi Thanh Loan


Tran Thi Thanh Loan




Ly Thanh Nha

INTERIM CONSOLIDATED STATEMENT OF PROFIT AND LOSS

For the period from 01/01/2023 to 30/06/2023

Item	Code	Note	From 01/01/2023 to 30/06/2023 VND	From 01/01/2022 to 30/06/2022 VND
Revenue from sale of goods and rendering of services	01	30	1,514,258,636	317,065,391,366
Revenue deductions	02		24,733,976	3,892,200
Net revenue from sale of goods and rendering of services	10	30	1,489,524,660	317,061,499,166
Cost of goods sold	11	31	2,192,504,875	316,002,385,832
Gross revenues from sales and services rendered	20		(702,980,215)	1,059,113,334
Financial incomes	21	32	26,832,409	23,193,658,670
Financial expenses	22	33	2,737,201,077	2,374,214,731
<i>In which: Interest expenses</i>	23		2,737,201,077	2,164,237,712
Investment interests/loss in joint ventures and associates	24		(2,988,127,778)	3,163,757,880
Selling expenses	25	34	176,791,568	87,029,984
General and administration expenses	26	34	(133,420,957)	37,222,524,684
Net profits from operating activities	30		(6,444,847,272)	(12,267,239,515)
Other incomes	31	35	1,955,461	4,629,633
Other expenses	32	36	75,044,722	683,111,202
Profit from other activities	40		(73,089,261)	(678,481,569)
Total net profit before tax	50		(6,517,936,533)	(12,945,721,084)
Current Corporate income tax expense	51	37	-	69,143,399
Deferred Corporate income tax expense	52	38	844,440,649	1,459,143,764
Net profit after tax	60		(7,362,377,182)	(14,474,008,247)
Net profit/(loss) after tax attributable to shareholders of the parent	61		(5,017,151,530)	41,752,850,761
Net profit/(loss) after tax attributable to non-controlling interests	62		(2,345,225,652)	(56,226,859,007)
Basic earnings/(loss) per share	70	39	(184)	1,529
Diluted earnings/(loss) per share	71	40	(184)	1,529

Ho Chi Minh City, 18 March 2025

Preparer

Interim Chief Accountant

General Director



Tran Thi Thanh Loan



Tran Thi Thanh Loan



Ly Thanh Nha

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

(Indirect method)

For the period from 01/01/2023 to 30/06/2023

Items	Code	Note	From 01/01/2023 to 30/06/2023 VND	From 01/01/2022 to 30/06/2022 VND
Cash flow from operating activities				
Profit before tax	01		(6,517,936,533)	(12,945,721,084)
Adjustments for				
Depreciation of fixed assets and investment properties	02		1,633,739,451	3,905,119,473
Provision	03		(4,576,695,893)	29,881,655,850
(Gain)/loss from investing activities	05		2,961,295,369	(3,957,786,694)
Interest expenses	06		2,737,201,077	2,164,237,712
Operating profit before movements in working capital	08		(3,762,396,529)	19,047,505,257
Decrease/(Increase) in receivables	09		(5,266,157,416)	89,017,409,314
(Increase)/decrease in inventories	10		(2,366,508,158)	(6,953,059,320)
Increase/(decrease) in payables (excluding interest, corporate income tax)	11		(147,870,190)	(37,168,873,370)
Decrease in prepaid expenses	12		77,827,566	250,753,137
Decrease/(Increase) in held-for-trading	13		-	46,495,520,000
Interest paid	14		(350,389,731)	(753,371,339)
Corporate income tax paid	15		(24,776,862)	(9,223,820,200)
Net cash flow from operating activities	20		(11,840,271,320)	100,712,063,479
Cash flow from investing activities				
Purchase and construction of fixed assets and other long-term assets	21		(485,000,000)	(79,856,300,000)
Proceeds from disposals of fixed assets and other long-term assets	22		-	10,338,490,986
Loans to other entities and payments for purchase of debt instruments of other entities	23		(1,500,000,000)	(8,745,000,000)
Collections from borrowers and proceeds from sale of debt instruments of other entities	24		-	6,245,000,000
Payments for investments in other entities (net of cash hold by entity being acquired)	25		(6,221,220,092)	(32,500,000,000)
Proceeds from sale of investments in other entities (net of cash hold by entity being disposed)	26		-	1,792,000,000
Interest and dividends received	27		26,832,409	946,760,857
Net cash flow from investing activities	30		(8,179,387,683)	(101,779,048,157)

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS (CONT'D)

(Indirect method)

For the period from 01/01/2023 to 30/06/2023

Items	Code	Note	From 01/01/2023 to 30/06/2023 VND	From 01/01/2022 to 30/06/2022 VND
Cash flow from financing activities				
Capital contribution and issuance of shares	31		-	7,500,000,000
Drawdown of borrowings	33		26,000,000	107,880,022,981
Repayment of borrowings	34		(350,000,000)	(108,552,886,495)
Payment of principal of finance lease liabilities	35		(700,000,020)	(4,600,580,832)
Net cash flow from financing activities	40		(1,024,000,020)	2,226,555,654
Net cash flows during the year	50		(21,043,659,023)	1,159,570,976
Cash and cash equivalents at the beginning of the year	60	6	41,196,620,607	2,577,936,994
Effect from changing foreign exchange	61		-	-
Cash and cash equivalents at the end of the year	70	6	20,152,961,584	3,737,507,970

Ho Chi Minh City, 18 March 2025

Preparer

Interim Chief Accountant

General Director


Tran Thi Thanh Loan


Tran Thi Thanh Loan


Ly Thanh Nha



NOTES INTERIM TO CONSOLIDATED FINANCIAL STATEMENTS

(The notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

1. CORPORATE INFORMATION

1.1 STRUCTURE OF OWNERSHIP

The Golden Group Joint Stock Company (hereinafter referred to as the “Company”) was renamed from Louis Capital Joint Stock Company (formerly Truong Giang Construction and Investment Joint Stock Company). The Company operates under Business Registration Certificate No. 0105787835, initially registered on 10 February 2012, and amended for the 17th time on 12 September 2023, issued by the Department of Planning and Investment of Ho Chi Minh City.

The charter capital according to the 17th amended Business Registration Certificate is VND 272,999,900,000, divided into 27,299,990 shares with a par value of VND 10,000 per share.

Head office information: 7th Floor, No. 45 Vo Thi Sau Street, Da Kao Ward, District 1, Ho Chi Minh City, Vietnam.

On 25 May 2018, the Company officially listed its shares on the Ho Chi Minh City Stock Exchange under the stock code TGG.

According to Announcement No. 5507/TB-SGDHN dated 22 December 2023 of the Hanoi Stock Exchange, the Company's shares began trading on the Unlisted Public Company Market (UPCoM) at the Hanoi Stock Exchange from 29 December 2023. Previously, the Company's shares had been delisted and suspended from trading.

The total number of employees of the Group as of 30 June 2023 was 38 people and as of 1 January 2023: 19 people.

1.2 BUSINESS SECTOR

The Company's business sectors include General Directors consulting, property leasing, and securities trading.

1.3 BUSINESS ACTIVITIES

The Company's core business activities are consulting, property leasing, and securities trading.

1.4 NORMAL OPERATING CYCLE OF THE COMPANY

The Company's normal business cycle does not exceed 12 months.

1.5 CHARACTERISTICS OF THE COMPANY IN THE FISCAL YEAR THAT AFFECT THE CONSOLIDATED FINANCIAL STATEMENTS

The Company's main business activities include management consulting, property leasing, and securities trading.

1.6 ENTERPRISE STRUCTURE

The Company has three branches, with Hoa Binh Branch operating as a dependent accounting unit. Specifically:

No.	Branches	Address	Business Activities
1	The Golden Group Joint Stock Company -Hanoi Branch	Ha Noi	Management consulting activities
2	The Golden Group Joint Stock Company - Phu Tho Branch	Phu Tho	Construction
3	Louis Capital Joint Stock Company Branch - Hoa Binh Farm	Hoa Binh	Breeding

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The notes are an integral part of an should be read in conjunction with the accompanying consolidated financial statements)

1. CORPORATE INFORMATION (CONT'D)

1.6 STRUCTURE OF THE COMPANY (CONT'D)

(*) According to Decision No. 14/2024/TGG/HDQT-NQ of the Company's Board of Management dated 11 October 2024, the Company has decided to terminate the operations of three branches, specifically: Hoa Binh Farm Branch of Louis Capital Joint Stock Company, Phu Tho Branch of The Golden Group Joint Stock Company, Hanoi Branch of The Golden Group Joint Stock Company
As of 30 June 2023, the Company had the following subsidiaries and associates:

Additional information about subsidiaries, associated company	Head office	Business and principal activities	As at 30/06/2023		As at 01/01/2023	
			Voting right rate	Benefit rate	Voting right rate	Benefit rate
<u>a. Subsidiaries</u>						
Golden Paddy Joint Stock Company (1)	Phu Hoa 2 Hamlet, Binh Hoa Commune, Chau Thanh District, An Giang Province.	Rice trading	51.00%	46.20%	51.00%	46.20%
Louis AMC Asset Management And Exploitation Joint Stock Company	14 Nguyen Van Vinh Street, Ward 4, Tan Binh District, Ho Chi Minh City.	Asset trading, debt trading	79.82%	79.82%	79.82%	79.82%
Wings Global MTV Logistics Company Limited (1)	No. 7-9, Street 7, Sala Urban Area, An Loi Dong Ward, Thu Duc City, Ho Chi Minh City.	Warehousing, logistics	100.00%	100.00%	100.00%	100.00%
PBP Purchasing By Products One Member Company Limited (1)	14 Nguyen Van Vinh Street, Ward 4, Tan Binh District, Ho Chi Minh City.	Wholesale of raw agricultural and forestry products (excluding wood, bamboo, and neohouzeaua) and live animals (excluding those banned by the State)	100.00%	100.00%	100.00%	100.00%
HB Pharma Joint Stock Company (2)	402-404 Tung Thien Vuong Street, Ward 13, District 8, Ho Chi Minh City, Vietnam	Pharmaceutical trading	51.00%	51.00%	0.00%	0.00%
<u>b. Investments in associated companies</u>						
Angimex Furious Limited Liability Company	26 Tran Hung Dao Street, Thanh An Quarter, My Thoi Ward, Long Xuyen City, An Giang Province	Trading in motorcycles and spare parts, repair services	30.00%	30.00%	30.00%	30.00%

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

1. CORPORATE INFORMATION (CONT'D)

1.6 CORPORATE STRUCTURE (CONT'D)

(1) According to Resolution No. 07/2024/TGG/HĐQT-NQ of the Company's Board of Management dated 03 June 2024, the Board approved the divestment from the following subsidiaries: Golden Paddy Joint Stock Company, PBP Purchasing by Products One Member Company Limited, Wings Global MTV Logistics Company Limited. The divestment was planned to be executed in 2024. As of the issuance date of this report, the Company has completed the divestment from PBP Purchasing by Products One Member Company Limited and Golden Paddy Joint Stock Company.

Previously, PBP Purchasing by Products One Member Company Limited and Wings Global MTV Logistics Company Limited temporarily suspended their business operations as per the notification sent to the Ho Chi Minh City Business Registration Office since January 2024. Additionally, Golden Paddy Joint Stock Company has ceased its production and business activities since May 2022.

(2) According to Resolution No. 10/2024/TGG/HĐQT-NQ dated 17 July 2024 and Resolution No. 13/2024/TGG/HĐQT-NQ dated 27 September 2024, amending Article 1 of Resolution No. 10, the Board of Management approved the full divestment from its subsidiary HB Pharma Joint Stock Company, with the execution planned for 2024. As of the issuance date of this report, the Company has completed the divestment from this subsidiary.

1.7 DECLARATION OF COMPARABILITY OF INFORMATION IN THE FINANCIAL STATEMENTS

The comparative figures on the Consolidated Statement of Financial Statement are the figures from the audited Consolidated Financial Statements for the financial year ended 31 December 2022 of the Group, and the comparative figures on the Consolidated Statement of Profit and Loss and the Consolidated Statement of Cash Flows are the figures from the unaudited Consolidated Financial Statements for the period from January 1, 2022 to June 30, 2022 of the Group.

2. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

2.1 ACCOUNTING PERIOD

The fiscal year of the Company begins on 01 January and ends on 31 December of the Calendar year.

The accompanying Interim Consolidated Financial Statements are prepared for the period from 1 January 2023 to 30 June 2023.

2.2 ACCOUNTING CURRENCY

The currency used in accounting is Vietnam Dong (VND).

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

3. BASIS FOR PREPARING THE CONSOLIDATE FINANCIAL STATEMENTS

The Interim consolidated Financial Statements of The Golden Group Joint Stock Company are prepared on the basis of consolidating the Separate Financial Statements of the Parent Company and the financial statements of its subsidiaries and associates controlled by the Company, established until the end of the financial year. Control is achieved when the Company has the power to govern the financial and operating policies of investee companies to obtain benefits from their activities.

The Financial Statements of subsidiaries and associates are prepared for the same financial year as the Separate Financial Statements of the Company. Where necessary, the Financial Statements of subsidiaries and associates are adjusted to ensure that the accounting policies applied at the Company and other subsidiaries are consistent.

The results of operations of subsidiaries acquired or disposed of during the year are presented in the Interim Consolidated Financial Statements from the date of acquisition or until the date of disposal of the investment in that company.

Principal balances, income, and expenses, including unrealized gains arising from internal transactions, are eliminated when consolidating the Financial Statements.

The results of operations, assets, and liabilities of associates are consolidated in the Financial Statements using the equity method. Investments in associates are presented in the Balance Sheet at cost, adjusted for changes in the Company's share of the associate's net assets after the acquisition date. Losses of the associate exceeding the Company's investment in that associate (including any long-term capital contributions that substantially constitute the Company's net investment in the associate) are not recorded.

Minority interest represents the portion of profit or loss and net assets not held by the Company's shareholders and is presented separately in the Consolidated Balance Sheet and Consolidated Income Statement.

4. THE ACCOUNTING STANDARDS AND SYSTEM APPLIED

4.1 THE ACCOUNTING SYSTEM

The Company applies the accounting policies issued in accordance with Circular 200/2014/TT-BTC dated 22 December 2014 ("Circular 200") of the Ministry of Finance guiding for accounting policies for enterprises, and the Circular No. Circular 53/2016/TT-BTC ("Circular 53") of the Ministry of Finance dated 21 March 2016 amending and supplementing a number of articles of Circular 200 and Circular No. 202/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance guiding the method of preparing and presenting the consolidated financial statements, applied from the fiscal year 2015.

4.2 DECLARATION OF COMPLIANCE WITH ACCOUNTING STANDARDS AND SYSTEM

The Company complies with the current Vietnamese Accounting Standards, Vietnamese Accounting System and relevant legal regulations to prepare and present the Consolidated Financial Statements for the period from 01/01/2023 to 30/06/2023.

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

5. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

5.1 ACCOUNTING ESTIMATES

The preparation of the Interim Consolidated Financial Statements in conformity with Vietnamese Accounting Standards requires The Board of General Director to make judgments, estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the Consolidated Financial Statements and the reported amounts of revenues and expenses during the fiscal year. Actual results may differ from these estimates.

5.2 CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise cash on hand, cash at bank, cash in transit, demands deposits with an original maturity of three months or less that are liquidity and readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

5.3 INVENTORY

Inventories are stated at the lower of cost and net realizable value. Cost of inventories includes the cost of purchase, construction, and other directly attributable costs incurred to bring the inventories to their present location and condition. Net realizable value represents the estimated selling price of inventories in the normal course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

The cost of inventories is determined using the weighted average method. Inventories are accounted for using the perpetual inventory system.

The Company recognizes an allowance for inventory devaluation (if any) when there is reliable evidence indicating that the net realizable value is lower than the cost of inventories. The net realizable value is determined as the estimated selling price less the costs of completion, marketing, selling, and distribution. Any increase or decrease in the provision for inventory devaluation as of the financial year-end is recorded in the cost of goods sold for the period.

5.4 FINANCIAL INVESTMENTS

Trading securities

Trading securities includes securities and other financial instruments held for trading purposes at the reporting time (held for the purpose of waiting for price increases to sell to make a profit). Trading securities are recorded at historical cost. The cost of trading securities is determined by the fair value of all payments at the time that the investor has ownership.

Provision for devaluation of trading securities is an allowance for loss of value that may occur due to a decrease in the prices of securities held by the Company for trading purposes. Provision for devaluation of trading securities is extracted when The Board of General Directors determine that this decrease cannot be objectively related to an event occurring after this provision has been made. In the case the Company does not obtain reliable evidence of a decrease in the price of trading securities, these investments are still reported in the Consolidated Financial Statements according to the original cost method.

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

5. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

5.4 FINANCIAL INVESTMENTS (CONT'D)

Held to maturity investments

An investment is classified as held to maturity when the Company has the intention and ability to hold to maturity. Held to maturity investments such as: term deposits, bonds, preference shares which the issuer is required to re-buy them in a certain time in the future and held to maturity loans to earn profits periodically and other held to maturity investments.

Investments in associates

Under the equity method, an investment in an associate is initially recognized at cost. Subsequently, the carrying amount of the investment is adjusted to reflect the investor's share of the associate's profit or loss after the acquisition date. The investor's share of the associate's results is recognized in the investor's income statement. Any distributions received from the associate are accounted for as a reduction in the carrying amount of the investment. The investment is accounted for under the equity method from the date the investee becomes a joint venture or an associate.

5.5 RECEIVABLE AND ALLOWANCES FOR DOUBTFUL DEBT

Receivables are stated at net book value less allowance for doubtful debts.

The classification of receivables as trade receivables and other receivables is conducted under the following principle:

- Trade receivables reflect commercial receivables arising from purchase and sale transactions between the Company and the buyer – independent of the Company.
- Other receivables reflect non-commercial receivables that are not related to purchase and sale transactions.

Allowance for doubtful debts is made for each doubtful debt based on overdue aging of receivables or expected losses as follows:

For overdue receivables:

- 30% of value of receivables that are overdue from 6 months to less than 1 year.
- 50% of value of receivables that are overdue from 1 year to less than 2 years.
- 70% of value of receivables that are overdue from 2 years to less than 3 years.
- 100% of value of receivables that are overdue from 3 years or more.

Allowance for receivables that are not overdue but irrecoverable is made based on its expected losses. The increase or decrease of provision for doubtful debts is accounted for in general and administrative expenses in period.

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

5. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

5.6 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less accumulated depreciation.

Tangible fixed assets

The cost of purchased tangible fixed assets comprises its purchase price and any directly attributable costs of bringing the assets to its working condition and location for its intended use.

For fixed assets that have been put into use but have not yet had an official settlement, their historical cost and depreciation will be temporarily recorded, and they will be adjusted accordingly when there is an official settlement

Tangible fixed assets are depreciated using a straight-line method over their estimated useful lives, the depreciation rates in use are as follows:

Categories	Depreciation (year)
Builings, structures	15 - 20
Machinery and equipment	08 - 10
Means of transportation and transmission	08 - 10
Instrument tools for management	05

Intangible fixed assets

The historical cost of an intangible asset includes all expenses incurred by the Company to acquire the intangible fixed asset up to the expected time of putting it into use. The Company's intangible fixed asset, which is land use rights, is amortized on a straight-line basis over the period specified in the Land Use Rights Certificate.

5.7 INVESTMENT PROPERTIES AND DEPRECIATION

Investment properties are recorded at historical cost less accumulated depreciation.

The historical cost of an investment property includes all expenses (cash or cash equivalents) incurred by the enterprise or the fair value of other considerations exchanged to acquire the investment property up to the time of purchase or completion of construction.

Depreciation of investment properties is determined using the straight-line method. The Company does not depreciate investment properties held for capital appreciation, such as houses and land use rights.

If there is clear evidence indicating that the investment property has decreased in value compared to the market value and this impairment can be reliably measured, the Company will adjust the historical cost of the investment property and recognize the impairment loss in the cost of goods sold (similar to the provision for real estate inventory).

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

5. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

5.8 PREPAID EXPENSES

Prepaid expenses include short-term and long-term prepaid expenses, which are actual expenses incurred but related to multiple accounting periods. Short-term prepaid expenses include the cost of tools, supplies, and other short-term prepayments. These expenses are allocated to the Company's Income Statement within 12 months. Long-term prepaid expenses include the cost of tools, supplies, and other long-term prepayments. These expenses are allocated to the Company's Income Statement over a period of more than 12 months up to 36 months. For rental expenses of commercial service areas and office spaces at the SME Hoang Gia building, allocation is made according to the contractual terms specified in the lease agreement.

5.9 CONSTRUCTION IN PROGRESS

Construction in progress includes assets those are in the process of investment in procurement and installation, have not been put into use, construction works in the process of construction have not been checked and accepted and put into use at the time of closing the financial statements. These assets are recorded at historical cost. This cost includes: costs of goods and services payable to contractors, suppliers, interest expenses in the investment period and other reasonable costs directly related to becoming a property. Depreciation of these assets is applied similar method to other assets, begins when the assets are available for use.

5.10 GOODWILLS

Goodwill arises in case of business combination upon acquisition of subsidiaries or associates. Goodwill is stated at cost less accumulated amortization. The cost of goodwill is the difference between the cost of the acquisition and the benefit of the Parent Company in the net value of the entity's assets, liabilities and contingent liabilities. Negative goodwill (low purchase transaction) is immediately recognized in the consolidated income statement.

Goodwill arises when acquiring investment in a subsidiary is amortized on a straight-line basis over 10 years.

Goodwill arisen when buying an investment in an associate is presented in the carrying amount of the investment. The Company does not amortize this goodwill.

5.11 PAYABLES AND ACCRUED EXPENSES

Payables and accrued expenses are recognized for amounts payable in the future related to goods and services already received. Accrued expenses are recorded based on reasonable estimates of the payable amounts.

The classification of payables into trade payables, accrued expenses, and other payables follows these principles:

- Trade payables represent liabilities of a commercial nature arising from transactions of purchasing goods, services, and assets. The suppliers are independent entities from the Company.
- Accrued expenses represent amounts payable for goods and services received from suppliers or provided to customers but not yet paid due to the absence of invoices or insufficient supporting documents. This category also includes accrued liabilities for employee wages, leave pay, and estimated business costs.
- Other payables reflect liabilities of a non-commercial nature that are unrelated to transactions involving the purchase, sale, or provision of goods and services.

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The notes are an integral part of an should be read in conjunction with the accompanying consolidated financial statements)

5. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

5.12 OWNERS' CAPITAL

Owners' capital shall only account according to the actual amount of capital contributed by owners.

Share premium is recognized according to the greater/or smaller difference between the actual issue price and par value of shares upon initial issuance, additional issuance or re-issuance of treasury shares. Direct expenses related to the additional issuance of shares or the re-issuance of treasury shares are recorded as a reduction in the share premium.

Treasury shares are shares issued by companies and bought-back by the companies, which issued shares. Value of Treasury shares is recorded and presented in the Balance sheet under to prices actually bought-back, and shall be recorded a decrease in owner's capital. Any gain (loss) from buying, selling, issuing, or dissolving shares are not recorded.

Undistributed post-tax profits are profits from operating activities of the Company after misusing (-) the adjustment due to retrospective application of changes in accounting policies and retrospective restatement of material misstatement from the previous year.

Undistributed post-tax profits shall be distributed to investors based on the allowed capital contribution ratio of Annual General Meeting of Shareholders and after setting up the fund in accordance with the Company's Charter and the law of Vietnam.

5.13 TAXATION AND AMOUNTS PAYABLE TO THE STATE

Corporate income tax represents the total amount of current income tax payable and deferred tax.

Current income tax payable is calculated based on taxable income for the period. Taxable income differs from net profit presented in the Statement of Profit or Loss because it excludes items of income or expense that are taxable or deductible in other periods (including carryforward losses, if any) and also excludes items that are not taxable or not deductible. Corporate income tax is calculated at the effective tax rate as of the end of the accounting period, which is 20% on taxable income.

The determination of the Company's income tax is based on current tax regulations. However, these regulations change from time to time, and the final determination of corporate income tax depends on the results of inspections by the competent tax authorities.

Other taxes are applied in accordance with current tax laws in Vietnam.

5.14 REVENUE, EXPENSE RECOGNITION

Revenue is recognized when the economic benefits can be measured reliably. Net sales are measured by the reasonable value of amounts received and to be received upon leasing trade discount, sales rebate and sales return.

Revenue is recognized when it meets the following conditions:

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

5. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

5.14 REVENUE, EXPENSE RECOGNITION (CONT'D)

Sales of goods

Sales of goods are recognised when simultaneously satisfies the following conditions:

- The Company has transferred the significant risks and rewards associated with the ownership of the goods to the buyer;
- The Company does not retain control over the goods or managerial involvement with them to the degree usually associated with ownership;
- The amount of revenue can be measured reliably;
- The Company has obtained or will obtain economic benefits from the sale transaction;
- Determining the costs related to the sale transaction.

Sales of services

Revenue is recognized when the outcome of the transaction can be measured reliably and it is probable that economic benefits will flow to the Company from the transaction. Service revenue is recognized when there is evidence of the proportion of services rendered at the balance sheet date.

When the outcome of a transaction on the sales of services cannot determine reliably, the revenue is recognised only to the extent of costs incurred by the seller, assuming these costs are recoverable.

Financial income:

Interest income is recognized on an accrual basis, by reference to the principal outstanding and at the applicable interest rate for each period time. Interest income is recognized when the Company is entitled to receive the interest.

Financial Expenses

Expenses recognized as financial expenses include: borrowing and lending costs, transaction fees related to the purchase and sale of trading securities, and losses from the purchase and sale of trading securities.

Cost of production and business activities and cost of goods sold:

Expenses are recognized on the prudence principle, collected according to the actual arising, in accordance with the revenue and the current accounting year recognized in the period.

5.15 SEGMENT REPORTING

A business segment is a distinguishable segment engaged in the production or provision of individual products or services, or a group of related products or services, where the segment has different economic risks and benefits from other business segments. Accordingly, the Company's business activities during the year include construction activities, sales of goods and finished products, and service provision such as leasing premises, management consulting, freight forwarding, warehousing, and logistics services.

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

5. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

5.15 SEGMENT REPORTING (CONT'D)

A geographical segment is a distinguishable segment engaged in the production or provision of products and services within a specific economic environment, where the segment has different economic risks and benefits compared to other business segments operating in different economic environments. The entire business operations of the Company take place in Vietnam and are therefore not affected by geographical factors, regions, or customer groups. As a result, the Company determines that there is no geographical distinction for its overall activities.

The segment report includes items directly allocated to a segment as well as those allocated based on a reasonable basis. Unallocated items include revenue from financial activities, financial expenses, selling expenses, general and administrative expenses, other profits and losses, corporate income tax, assets, and liabilities.

5.16 RELATED PARTY

A party is considered related to the Company if it has the ability to control the Company or exercise significant influence over the Company in making financial and operating decisions, or vice versa:

- Enterprises that directly or indirectly through one or more intermediaries, control or are controlled by, or are under common control with the Company, including Parent company subsidiaries, associates, joint ventures, fellow subsidiaries.
- Individuals owning, directly or indirectly, an interest in the voting power of the reporting enterprise that gives them control or significant influence over the enterprise, key management personnel and relatives of such personnel.
- Enterprises over which any person described above is able to exercise significant influence.

When considering each possible related party relationship, attention is directed to the substance of the relationship, and not merely the legal form. Accordingly, the related parties of the Group are associates, members of the Board of Management, members of The Board of General Directors and shareholders with significant amount of shares.

6. CASH AND CASH EQUIVALENTS

	As at 30/06/2023	As at 01/01/2023
	VND	VND
Cash	1,663,124,060	1,112,653,168
Cash at bank	18,489,737,524	40,083,967,439
Cash equivalent	100,000	-
Total	20,152,961,584	41,196,620,607

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NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)*(The notes are an integral part of an should be read in conjunction with the accompanying consolidated financial statements)***7. TRADE RECEIVABLES**

	As at 30/06/2023		As at 01/01/2023	
	Amount VND	Provision VND	Amount VND	Provision VND
Short-term trade receivables	48,910,345,850	(30,448,666,992)	48,790,960,905	(29,484,707,036)
- Akisei Service and Trading Company Limited	5,066,250,000	(5,066,250,000)	5,066,250,000	(5,066,250,000)
- Company Limited Long An Louis Rice	18,022,920,000	-	18,022,920,000	-
- Gia Thanh Trading Service and Import Export Company Limited	11,272,000,000	(11,272,000,000)	11,272,000,000	(11,272,000,000)
- An Giang Import Export Joint Stock Company	871,832,257	(871,832,257)	871,832,257	-
- Bad debt purchased from Sametel Joint Stock Company	2,192,852,987	(2,192,852,987)	2,492,852,987	(2,492,852,987)
- Ferino Company Limited	-	-	1,800,000,000	(1,800,000,000)
- Trong Thi Trading Company Limited	5,448,010,000	(5,448,010,000)	5,448,010,000	(5,448,010,000)
- Other receivables	6,036,480,606	(5,597,721,748)	3,817,095,661	(3,405,594,049)
Long-term trade receivables	-	-	-	-
Receivable from related parties	22,971,003,172	(4,615,554,005)	22,638,474,005	(3,351,594,049)
- Company Limited Long An Louis Rice	18,022,920,000	-	18,022,920,000	-
- An Giang Import Export Joint Stock Company	871,832,257	(871,832,257)	871,832,257	-
- Angimex Food Company Limited	113,898,960	(113,898,960)	113,898,960	-
- Louis Rice Import Export Joint Stock Company	3,351,594,049	(3,351,594,049)	3,351,594,049	(3,351,594,049)
- Angimex Food Processing Company Limited	278,228,739	(278,228,739)	278,228,739	-
- Lam Dong Pharmaceutical Joint Stock Company (Ladophar)	332,529,167	-	-	-
Total	48,910,345,850	(30,448,666,992)	48,790,960,905	(29,484,707,036)

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(The notes are an integral part of an should be read in conjunction with the accompanying consolidated financial statements)

8. ADVANCES TO SUPPLIERS

	As at 30/06/2023		As at 01/01/2023	
	Amount	Provision	Amount	Provision
	VND	VND	VND	VND
Short-term advances to suppliers	1,516,261,166	(1,143,705,501)	1,236,134,085	(1,129,653,001)
- Ha Noi Technology Transfer And Architecture Company Limited	550,000,001	(550,000,001)	550,000,001	(550,000,001)
- Acc Company Branch - Acc Design Consultancy And Construction Enterprise	430,000,000	(430,000,000)	430,000,000	(430,000,000)
- Short-term advances to other suppliers	536,261,165	(163,705,500)	256,134,084	(149,653,000)
Long-term advances to suppliers	-	-	-	-
Advances to suppliers as related parties	60,000,000	-	-	-
- Louis Holdings Joint Stock Company	60,000,000	-	-	-

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NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)*(The notes are an integral part of an should be read in conjunction with the accompanying consolidated financial statements)***9. SHORT-TERM LOANS RECEIVABLES**

	As at 30/06/2023		As at 01/01/2023	
	Amount	Provision	Amount	Provision
	VND	VND	VND	VND
Short-term	4,055,000,000	(2,490,000,000)	2,555,000,000	(2,490,000,000)
- Louis Rice Import Export Joint Stock Company	490,000,000	(490,000,000)	490,000,000	(490,000,000)
- Ms. Nguyen Thi Thu Thao (2)	2,000,000,000	(2,000,000,000)	2,000,000,000	(2,000,000,000)
- Pomax Joint Stock Company (3)	1,500,000,000	-	-	-
- Louis Holdings Joint Stock Company	65,000,000	-	65,000,000	-
Long-term	-	-	-	-
Total	4,055,000,000	(2,490,000,000)	2,555,000,000	(2,490,000,000)

(1) This is the amount loaned by PBP Purchasing by Products One Member Company Limited (Subsidiary) to Louis Rice Import Export Joint Stock Company under Contract No. 1804/2022/HDVV-PBP-LR dated 18 April 2022, with a term of 12 months and an interest rate of 9%/year.

(2) This is the amount loaned by PBP Purchasing by Products One Member Company Limited (Subsidiary) to Ms. Nguyen Thi Thu Thao under Contract No. 1304/2022/HDVV-PBP-NTTT dated 13 April 2022, with a term of 12 months, an interest rate of 12%/year, and Contract Appendix No. 03 dated 18 April 2022, regarding the change of interest rate from 12%/year to 9%/year.

(3) This is the amount loaned by HB Pharma Joint Stock Company (Subsidiary) to Pomax Joint Stock Company under Contract No. 04/2023/HDVV-HBP-POMAX dated 15 June 2023, with a term of 12 months and an interest rate of 8%/year. On 26 July 2023, HB Pharma Joint Stock Company recovered the entire amount.

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NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The notes are an integral part of an should be read in conjunction with the accompanying consolidated financial statements)

10. OTHER RECEIVABLES

	As at 30/06/2023		As at 01/01/2023	
	Amount VND	Provision VND	Amount VND	Provision VND
Short-term	76,617,901,219	(75,710,411,507)	75,858,436,224	(75,710,411,507)
- Advance	583,706,980	(540,000,000)	559,000,000	(540,000,000)
- Ms. Tu Thi Hong Thanh (1)	75,045,000,000	(75,045,000,000)	75,045,000,000	(75,045,000,000)
- VAT related to financial leasing contracts	127,272,732	-	127,272,732	-
- Interest receivable from lending	125,411,507	(125,411,507)	125,411,507	(125,411,507)
- Deposit	736,000,000	-	-	-
- Other receivables	510,000	-	1,751,985	-
Long-term	71,879,058,308	(24,222,808,359)	71,942,694,674	(30,822,808,359)
- The remaining value of the subsidiary's fixed assets was recovered by the Bank to handle the mortgaged assets for the loan at Saigon - Hanoi Commercial Joint Stock Bank - Phu Nhuan Branch (2)	64,579,058,318	(24,222,808,359)	64,579,058,318	(24,222,808,359)
- Deposit at the Department of Planning and Investment of Phu Tho province for Ao Gioi - Suoi Tien Project (3)	6,600,000,000	-	6,600,000,000	(6,600,000,000)
- VAT related to financial leasing contracts	349,999,990	-	413,636,356	-
- Deposit related to the Financial Lease Contract with Vietnam Joint Stock Commercial Bank for Industry and Trade Financial Leasing Company Limited - Ho Chi Minh City Branch	350,000,000	-	350,000,000	-
Total	148,496,959,527	(99,933,219,866)	147,801,130,898	(106,533,219,866)

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)*(The notes are an integral part of an should be read in conjunction with the accompanying consolidated financial statements)***10. OTHER RECEIVABLES (CONT'D)**

(1) Includes the following two receivables:

- This is the amount paid in advance by the Company to Ms. Tu Thi Hong Thanh to repurchase 7,500,000 shares of Golden Paddy Joint Stock Company with a value of VND 75,000,000,000 under Share Transfer Contract No. 01/2021/HDCNCP dated 10 September 2021. By 31 December 2021, Ms. Tu Thi Hong Thanh completed the transfer of 3,000,000 shares to the Company, corresponding to a par value of VND 30,000,000,000. The amount overpaid by the Company to Ms. Tu Thi Hong Thanh is VND 45,000,000,000, corresponding to the number of shares that Ms. Tu Thi Hong Thanh did not have ownership rights to and therefore did not transfer to the Company, which is 4,500,000 shares, corresponding to a par value of VND 45,000,000,000. As of the date of this Report, the Company has not been able to contact Ms. Tu Thi Hong Thanh to recover this amount.
- This is an advance payment to Ms. Tu Thi Hong Thanh for the purchase of real estate in Ap An Hoa, An Hoa Commune, Chau Thanh District, An Giang Province. The repayment period is 12 months from the date of the advance payment. As of the date of this Report, the real estate purchase transaction has not been completed, and Ms. Tu Thi Hong Thanh's advance payment has been provisioned.

(2) This is the remaining value of Fixed Assets as of 31 December 2022, that Golden Paddy Joint Stock Company (Subsidiary) has mortgaged for overdue and unpaid loans at Saigon - Hanoi Commercial Joint Stock Bank - Phu Nhuan Branch, due to all these assets being requested for handover and frozen by the Bank, and the Bank is in the process of completing procedures to handle the mortgaged assets in accordance with regulations to repay the outstanding loan principal and overdue interest. If the amount of money the Bank receives from the handling of the mortgaged assets is not enough to pay for the secured obligations of the Bank, Golden Paddy Joint Stock Company is obliged to continue paying the Bank the remaining amount.

At the end of 2022, the Company's General Director assessed that the total amount the Bank could recover after handling the mortgaged fixed assets would be sufficient to secure the outstanding loan principal and interest that the Company still owed the Bank as of 31 December 2022. Therefore, the remaining value of all these Fixed Assets as of 31 December 2022, was transferred by the Company to be recognized in the Other Receivables item, amounting to VND 64,579,058,318, to wait for the Bank to handle the mortgaged assets, and the Company provisioned VND 24,222,808,359 based on the remaining value of tangible and intangible fixed assets as of 31 December 2022, which was VND 64,579,058,318 (tangible fixed assets were VND 5,231,305,198 and intangible Fixed Assets were VND 59,347,753,120), minus the outstanding loan principal and interest payable as of 31 December 2022, which was VND 40,356,249,959.

As of 30 June 2023, the Company recognized additional loan interest expense payable in 2023 of VND 2,389,083,949, so the total cumulative outstanding principal and loan interest as of 30 June 2023, was VND 42,745,333,908. As of the date of this Report, the Group has not received any notice from the Bank regarding the handling of the mortgaged assets, so no adjustments have been made to the accompanying Consolidated Financial Statements.

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The notes are an integral part of an should be read in conjunction with the accompanying consolidated financial statements)

10. OTHER RECEIVABLES (CONT'D)

(3) This is the deposit amount the Company paid on 29 June 2021, to the Department of Planning and Investment of Phu Tho Province to ensure the implementation of the Ao Gioi - Suoi Tien Resort Tourist Area project in Sub-area 48, Quan Khe Commune, Ha Hoa District, Phu Tho Province, under Investment Policy Decision No. 2237/QĐ-UBND dated 29 August 2017, of the People's Committee of Phu Tho Province. The project was revoked under Decision No. 2522/QĐ-UBND dated 23 September 2022, regarding "Termination of the project and revocation of the Investment Policy Approval for the Ao Gioi - Suoi Tien Resort Tourist Area project, Ha Hoa District, Phu Tho Province".

On 16 October 2024, the Company recovered the entire deposit amount mentioned above according to Notice No. 64/TB-SKH&ĐT of the Department of Planning and Investment dated 8 October 2024, regarding "Refund of a portion of the deposit amount to ensure project implementation: Ao Gioi - Suoi Tien Resort Tourist Area, Ha Hoa District". Therefore, the Company reversed the entire provision balance.

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NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The notes are an integral part of an should be read in conjunction with the accompanying consolidated financial statements)

11. BAD DEBTS

	As at 30/06/2023			As at 01/01/2023		
	Cost	Provision	Recoverable value	Cost	Provision	Recoverable value
	VND	VND	VND	VND	VND	VND
Total value of overdue accounts receivable or doubtful accounts receivable:	116,406,514,480	(109,792,784,000)	6,613,730,480	115,414,771,544	(115,414,771,544)	-
Ms. Tu Thi Hong Thanh	75,045,000,000	(75,045,000,000)	-	75,045,000,000	(75,045,000,000)	-
Louis Rice Import Export Joint Stock Company	3,881,854,871	(3,881,854,871)	-	3,881,854,871	(3,881,854,871)	-
Deposits at Phu Tho Provincial Department of Planning and Investment	6,600,000,000	-	6,600,000,000	6,600,000,000	(6,600,000,000)	-
Akisei Service and Trading Company Limited	5,066,250,000	(5,066,250,000)	-	5,066,250,000	(5,066,250,000)	-
Gia Thanh Trading Service and Import Export Company Limited	11,272,000,000	(11,272,000,000)	-	11,272,000,000	(11,272,000,000)	-
Trong Thi Trading Company Limited	5,448,010,000	(5,448,010,000)	-	5,448,010,000	(5,448,010,000)	-
Bad debt purchased from Sametel Joint Stock Company	2,192,852,987	(2,192,852,987)	-	2,492,852,987	(2,492,852,987)	-
Ms. Nguyen Thi Thu Thao	2,085,150,685	(2,085,150,685)	-	2,085,150,685	(2,085,150,685)	-
Ferino Company Limited	1,800,000,000	(1,800,000,000)	-	1,800,000,000	(1,800,000,000)	-
Ha Noi Technology Transfer And Architecture Company Limited	550,000,001	(550,000,001)	-	550,000,001	(550,000,001)	-
Acc Company Branch - Acc Design Consultancy And Construction Enterprise	430,000,000	(430,000,000)	-	430,000,000	(430,000,000)	-
Phuong Bac Investment and Consulting Joint Stock Company - Phu Tho Branch	66,653,000	(66,653,000)	-	66,653,000	(66,653,000)	-
Center for Forestry Consulting and Development	50,000,000	(50,000,000)	-	50,000,000	(50,000,000)	-
AU Architecture and Construction Joint Stock Company	33,000,000	(33,000,000)	-	33,000,000	(33,000,000)	-
Ms. Le Thi Minh Quan	540,000,000	(540,000,000)	-	540,000,000	(540,000,000)	-
Thien Vu Food Import Export Company Limited	54,000,000	(54,000,000)	-	54,000,000	(54,000,000)	-
Other Customers	1,291,742,936	(1,278,012,456)	13,730,480	-	-	-

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NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)*(The notes are an integral part of an should be read in conjunction with the accompanying consolidated financial statements)***12. INVENTORIES**

	As at 30/06/2023		As at 01/01/2023	
	Cost	Provision	Cost	Provision
	VND	VND	VND	VND
Goods (*)	60,844,806,406	(35,642,782,949)	58,140,814,923	(34,597,491,298)
Cộng	60,844,806,406	(35,642,782,949)	58,140,814,923	(34,597,491,298)

(*) Includes:

- The merchandise balance of Golden Paddy Joint Stock Company (Subsidiary) consisting of various types of rice that have been fully provisioned for price reduction with an amount of VND 32,506,908,000. The Company assesses that this inventory is no longer usable due to long-term storage and expiry, and the rice warehouse is currently frozen by the Bank due to overdue and unpaid loans, so the objective conditions for preserving the rice warehouse are not guaranteed, affecting the quality of the rice.
- The merchandise balance of Louis AMC Asset Management and Exploitation Joint Stock Company (Subsidiary) consisting of various types of machinery and equipment that Louis AMC Asset Management and Exploitation Joint Stock Company purchased for liquidation from Louis Holdings Joint Stock Company and Lam Dong Pharmaceutical Joint Stock Company (Ladophar) for resale to potential partners. As of 31 December 2022 and 30 June 2023, the entire merchandise balance with a value of VND 25,633,906,923 is being stored at the factories of Louis Holdings Joint Stock Company and Lam Dong Pharmaceutical Joint Stock Company (Ladophar), and has been provisioned for accumulated inventory price reduction up to 30 June, 2023, amounting to VND 3,135,874,949.
- The merchandise balance of HB Pharma Joint Stock Company (Subsidiary) amounting to VND 2,703,991,483.

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

13. TANGIBLE FIXED ASSETS

	Machinery and equipment	Instruments and tools for management	Total
	VND	VND	VND
HISTORICAL COST			
As at 01/01/2023	-	1,357,947,500	1,357,947,500
- New purchase	50,000,000	-	50,000,000
As at 30/06/2023	<u>50,000,000</u>	<u>1,357,947,500</u>	<u>1,407,947,500</u>
ACCUMULATED DEPRECIATION			
As at 01/01/2023	-	(300,257,280)	(300,257,280)
- Depreciation	(2,333,332)	(135,794,749)	(138,128,081)
As at 30/06/2023	<u>(2,333,332)</u>	<u>(436,052,029)</u>	<u>(438,385,361)</u>
NET BOOK VALUE			
As at 01/01/2023	-	1,057,690,220	1,057,690,220
As at 30/06/2023	<u>47,666,668</u>	<u>921,895,471</u>	<u>969,562,139</u>

The historical cost of tangible fixed assets that have been fully depreciated but are still in use as of 30 June 2023 is VND 0 (as of 1 January 2023 is VND 0).

The remaining value of tangible fixed assets that have been used as collateral for loans as of 30 June 2023 is VND 0 (as of 1 January 2023 is VND 0).

14. FIXED ASSETS FINANCIAL RENTAL

	Machinery and equipment	Total
	VND	VND
HISTORICAL COST		
As at 01/01/2023	10,333,861,356	10,333,861,356
As at 30/06/2023	<u>10,333,861,356</u>	<u>10,333,861,356</u>
ACCUMULATED DEPRECIATION		
As at 01/01/2023	(1,550,079,207)	(1,550,079,207)
- Depreciation	(1,033,386,138)	(1,033,386,138)
As at 30/06/2023	<u>(2,583,465,345)</u>	<u>(2,583,465,345)</u>
NET BOOK VALUE		
As at 01/01/2023	8,783,782,149	8,783,782,149
As at 30/06/2023	<u>7,750,396,011</u>	<u>7,750,396,011</u>

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The notes are an integral part of an should be read in conjunction with the accompanying consolidated financial statements)

15. INTANGIBLE FIXED ASSETS

	Computer software VND	Total VND
HISTORICAL COST		
As at 01/01/2023	-	-
- Increase Due to Merger	9,990,000	9,990,000
- New purchase	435,000,000	435,000,000
As at 30/06/2023	<u>444,990,000</u>	<u>444,990,000</u>
ACCUMULATED DEPRECIATION		
As at 01/01/2023	-	-
- Depreciation	(2,697,116)	(2,697,116)
As at 30/06/2023	<u>(2,697,116)</u>	<u>(2,697,116)</u>
NET BOOK VALUE		
As at 01/01/2023	-	-
As at 30/06/2023	<u>442,292,884</u>	<u>442,292,884</u>

The historical cost of intangible fixed assets that have been fully depreciated but are still in use by the Company as of 30 June 2023 is VND 0 (as of 1 January 2023 is VND 0).

The remaining value of intangible fixed assets that have been used as collateral for loans as of 30 June 2023 is VND 0 (as of 1 January 2023 is VND 0).

16. INVESTMENT REAL ESTATE

	As at 01/01/2023 VND	Increase during the period VND	Decrease during the period VND	As at 30/06/2023 VND
Investment real estate held waiting for price increase (*)				
HISTORICAL COST	78,390,000,000	-	-	78,390,000,000
- House and land use rights	78,390,000,000	-	-	78,390,000,000
Loss due to impairment	48,390,000,000	-	-	48,390,000,000
- House and land use rights	48,390,000,000	-	-	48,390,000,000
NET BOOK VALUE	30,000,000,000	-	-	30,000,000,000
- House and land use rights	30,000,000,000	-	-	30,000,000,000

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

16. INVESTMENT REAL ESTATE (CONT'D)

(*) This is the value of the house and land use rights at 678 Kinh Duong Vuong, Quarter 1, An Lac Ward, Binh Tan District, Ho Chi Minh City, with long-term land use rights. Louis AMC Asset Management and Exploitation Joint Stock Company (Subsidiary) received the transfer from Mr. Le Quang Nhuan. On 27 February 2024, Louis AMC Asset Management and Exploitation Joint Stock Company signed a contract to transfer the investment property, which is the house and land use rights, to Mr. Nguyen Xuan Hoa with a selling price of VND 30 billion, and the initial purchase price as stated above was VND 78.39 billion. Therefore, at the end of 2022, the Company assessed and reduced the original cost of this Investment Property with a loss value of VND 48,390,000,000. As of the date of this Report, the parties have completed the procedures for transferring ownership to Mr. Nguyen Xuan Hoa, and this Customer has paid VND 22 billion.

17. CONTRUCTION IN PROGRESS

	As at 30/06/2023	As at 01/01/2023
	VND	VND
Purchase of fixed assets is a truck	356,400,000	356,400,000
Cộng	356,400,000	356,400,000

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NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The notes are an integral part of an should be read in conjunction with the accompanying consolidated financial statements)

18. LONG-TERM FINANCIAL INVESTMENTS

	As at 30/06/2023		As at 01/01/2023			
	Cost	Book value under the equity method	Cost	Book value under the equity method		
<i>a. Investments in associated companies</i>						
- Angimex Furious Company Limited (1)	51,000,000,000	52,858,338,232	51,000,000,000	55,846,466,010		
Total	51,000,000,000	52,858,338,232	51,000,000,000	55,846,466,010		
	As at 30/06/2023		As at 01/01/2023			
	Cost	Provision	Fair value	Cost	Provision	Fair value
<i>b. Investments in other units</i>						
- Construction And Investment Consulting Joint Stock Company (2)	11,154,000,000	-	11,154,000,000	-	-	-
- Louis Rice Import Export Joint Stock Company (3)	9,795,414,653	(6,621,315,939)	3,174,098,714	9,795,414,653	(6,621,315,939)	3,174,098,714
Total	20,949,414,653	(6,621,315,939)	14,328,098,714	9,795,414,653	(6,621,315,939)	3,174,098,714

(1) On 30 December 2021, The Golden Group Joint Stock Company received the transfer of capital contribution from An Giang Import Export Joint Stock Company in Angimex Furious Limited Liability Company, with the capital contribution value as of 31 December 2021, being VND 49,000,000,000, equivalent to an ownership and voting rights ratio of 49%. On 23 December 2022, the Company transferred back VND 19,000,000,000 of the capital contribution to An Giang Import Export Joint Stock Company, equivalent to an ownership and voting rights ratio of 19%. Therefore, the Company's ownership and voting rights ratio as of 31 December 2022, and 30 June 2023, is 30%.

(2) This is an investment in Construction and Investment Consulting Joint Stock Company under the share transfer contracts in May and June 2023 with individual shareholders regarding the transfer of all rights and obligations in Construction and Investment Consulting Joint Stock Company to the Company with a total number of 1,115,400 shares, equivalent to an ownership ratio of 16.90% and a voting rights ratio of 16.90%.

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NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)*(The notes are an integral part of an should be read in conjunction with the accompanying consolidated financial statements)***18. LONG-TERM FINANCIAL INVESTMENTS (CONT'D)**

(3) This is an investment that Louis AMC Asset Management and Exploitation Joint Stock Company (Subsidiary) received the transfer of capital contribution from Louis Holdings Joint Stock Company in Louis Rice One Member Limited Liability Company (now renamed Louis Rice Import Export Joint Stock Company), with the capital contribution value being VND 7,193,000,000, equivalent to an ownership and voting rights ratio of 10%. This subsidiary has not assessed the provision for investment losses as of 30 June 2023, due to the unavailability of the Financial Statements for the period from 1 January 2023, to 30 June, 2023, of Louis Rice Import-Export Joint Stock Company.

19. PREPAID EXPENSES

	As at 30/06/2023	As at 01/01/2023
	VND	VND
Short-term	194,123,866	-
- Tools and equipment used	94,873,465	-
- Other short-term prepaid expenses	99,250,401	-
Long-term	13,071,539,678	12,465,815,529
- Tools and equipment used	854,594,731	171,443,244
- Office rental expenses (*)	12,144,128,779	12,294,372,285
- Other long-term prepaid expenses	72,816,168	-
Total	13,265,663,544	12,465,815,529

(*) This represents a prepaid expense related to the lease of commercial service and office space in the SME Hoang Gia Building under Lease Agreement No. 01-T5 (S1-S3) HDCTMB-SME-HG dated 20 June 2016 between Hoang Gia Real Estate Group Joint Stock Company and The Golden Group Joint Stock Company (the parent company). The total leased area is 582 m², with a lease term from June 2016 to the end of June 2058. The total fixed rental value under the contract is VND 16,000,000,000 (including VAT).

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NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)*(The notes are an integral part of an should be read in conjunction with the accompanying consolidated financial statements)***20. COMMERCIAL ADVANTAGE**

	From 01/01/2023 to 30/06/2023	From 01/01/2022 to 30/06/2022
	VND	VND
First number of the year	1,200,104,574	2,514,466,411
- Increase during the period	384,521,580	-
- Allocation of commercial advantage	(459,528,116)	(1,314,361,837)
Final number	1,125,098,038	1,200,104,574

The remaining value of goodwill arising from the acquisition of subsidiaries is as follows:

Detail

Louis AMC Asset Management And Exploitation Joint Stock Company

Total

As at 30/06/2023	As at 01/01/2023
VND	VND
1,125,098,038	1,200,104,574
1,125,098,038	1,200,104,574

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NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The notes are an integral part of an should be read in conjunction with the accompanying consolidated financial statements)

21. TRADE ACCOUNT PAYABLES

	As at 30/06/2023		As at 01/01/2023	
	Amount	Ability-to-pay amount	Amount	Ability-to-pay amount
	VND	VND	VND	VND
Short-term trade account payables	73,253,774,215	73,253,774,215	73,083,840,859	73,083,840,859
- Golden Paddy SG Joint Stock company	46,439,759,105	46,439,759,105	46,439,759,105	46,439,759,105
- Company Limited Long An Louis Rice	18,022,920,000	18,022,920,000	18,022,920,000	18,022,920,000
- Pomax Coporation	237,050,738	237,050,738	-	-
- Lam Dong Pharmaceutical Joint Stock Company (Ladophar)	-	-	169,774,936	169,774,936
- Ho Chi Minh Branch - Lam Dong Pharmaceutical Joint Stock Company (Ladophar)	-	-	33,695,897	33,695,897
- Others	8,554,044,372	8,554,044,372	8,417,690,921	8,417,690,921
Long-term trade account payables	-	-	-	-
Overdue unpaid debt	-	-	-	-
Trade account payables to related parties	64,899,729,843	64,899,729,843	64,943,349,938	64,943,349,938
- Golden Paddy SG Joint Stock company	46,439,759,105	46,439,759,105	46,439,759,105	46,439,759,105
- Company Limited Long An Louis Rice	18,022,920,000	18,022,920,000	18,022,920,000	18,022,920,000
- Pomax Coporation	237,050,738	237,050,738	-	-
- Lam Dong Pharmaceutical Joint Stock Company (Ladophar)	-	-	169,774,936	169,774,936
- Ho Chi Minh Branch - Lam Dong Pharmaceutical Joint Stock Company (Ladophar)	-	-	33,695,897	33,695,897
- Louis Land Joint Stock Company	200,000,000	200,000,000	277,200,000	277,200,000

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NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

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22. ADVANCES PAYMENT BUYER

	As at 30/06/2023	As at 01/01/2023
	VND	VND
Short-term advance payment buyer	3,623,840	-
- Others	3,623,840	-
Long-term advance payment buyer	-	-
Advance payment buyer as related parties	-	-

23. TAX AND OTHER PAYABLES TO THE GOVERNMENT BUDGET

	As at 01/01/2023		Increase due to consolidation		Arising during the period		As at 30/06/2023	
	Receivable	Payable	Receivable	Payable	Amount payable	Amount paid	Receivable	Payable
	VND	VND	VND	VND	VND	VND	VND	VND
Taxes and receivables, payable to the State	2,931,520,483	290,555,366	-	36,702,910	175,119,998	136,666,834	2,931,520,483	365,711,440
- Value added tax payable	-	-	-	397,316	397,316	-	-	39,338
- Corporate income tax	2,931,520,483	239,850,066	-	-	24,776,862	-	2,931,520,483	215,073,204
- Personal income tax	-	50,705,300	-	36,305,594	162,555,501	98,967,497	-	150,598,898
- Tax fees and penalties	-	-	-	-	25,159	25,159	-	-
- Other Taxes	-	-	-	-	12,500,000	12,500,000	-	-
Total	2,931,520,483	290,555,366	-	36,702,910	175,119,998	136,666,834	2,931,520,483	365,711,440

NOTES INTERIM TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The notes are an integral part of an should be read in conjunction with the accompanying consolidated financial statements)

24. SHORT-TERM ACCRUED EXPENSES

	As at 30/06/2023	As at 01/01/2023
	VND	VND
Short-term accrued expenses	6,387,696,052	3,820,884,706
- Interest expenses	6,177,696,052	3,790,884,706
- Other accrued expenses	210,000,000	30,000,000
Total	6,387,696,052	3,820,884,706

25. OTHER PAYABLES

	As at 30/06/2023	As at 01/01/2023
	VND	VND
Short-term	2,338,998,534	2,989,311,666
- Union fees	46,931,666	46,931,666
- Hoa Binh Provincial People's Committee (1)	2,100,000,000	2,100,000,000
- Ms. Mai Thi Kim Phuong	-	680,000,000
- Bà Võ Trịnh Ngân Giang	150,000,000	150,000,000
- Other short-term payables	42,066,868	12,380,000
Long-term	3,080,000,000	3,080,000,000
- Receiving funds from the business cooperation of the "Ao Gioi - Suoi Tien Resort Tourist Area" project. (2)	3,080,000,000	3,080,000,000
+ Mr. Bui Manh Hung	1,870,000,000	1,870,000,000
+ Ms. Ngo Thi Huyen	594,000,000	594,000,000
+ Mr. Nguyen Huy Nam	286,000,000	286,000,000
+ Ms Duong Thi Vinh	330,000,000	330,000,000
Overdue unpaid debt	-	-
Total	5,418,998,534	6,069,311,666

(1) This is the amount of support provided by the People's Committee of Hoa Binh Province to the Company for the implementation of the "Industrial Pig Farming Project" in Phuong Vien Hamlet, Tan Thanh Town, Luong Son District, Hoa Binh Province, under Investment Certificate No. 25121000446 issued by the People's Committee of Hoa Binh Province for the first time on 13 May 2014, and amended for the second time on 6 March, 2015. According to the Investment Certificate, the total investment capital of the project is VND 150 billion. As of the date of this report, the project has ceased operations under Decision No. 71/QD-SKHDT dated 7 June 2021, of the Department of Planning and Investment of Hoa Binh Province.

NOTES INTERIM TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The notes are an integral part of an should be read in conjunction with the accompanying consolidated financial statements)

25. OTHER PAYABLES (CONT'D)

(2) This is the revenue from business cooperation for the "Ao Gioi - Suoi Tien Resort Tourist Area" project under the Business Investment Cooperation Contracts between individuals and Louis Capital Joint Stock Company (formerly the Company's name). These Business Cooperation Contracts do not specify the method of distribution, distribution ratios, total contributed capital, or specific capital contribution schedules of each party. The money transfer documents of these individuals do not have clear information about the remitter, and in some cases, the money transfers are made by other individuals on their behalf with different contents. As of the date of this Report, the Project has been revoked under a Decision of the People's Committee of Phu Tho Province.

On 16 October 2024, the Company refunded VND 3,080,000,000 to the individuals according to Decision No. 65/2024/TGG/TGD-QĐ of the Company's General Director dated 15 October 2024, regarding the refund of the deposit for the Ao Gioi - Suoi Tien Resort Tourist Area project. The refund amount to each individual corresponds to the amount and bank account that these individuals had previously deposited into the Company.

Previously, in 2021, the Company had transferred a portion of the Other Payables related to the business cooperation contract of these individuals to the business results, amounting to VND 3,073,000,000. As of the date of this Report, the Company and these individuals have not signed a Liquidation Minutes of the Business Cooperation Contract for the investment in the Ao Gioi - Suoi Tien Resort Tourist Area project.

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(The notes are an integral part of an should be read in conjunction with the accompanying consolidated financial statements)

26. BORROWINGS AND FINANCE LEASE LIABILITIES

	As at 30/06/2023		During the period		Increase due to business consolidation (VND)	As at 01/01/2023	
	Amount VND	Ability-to-pay amount (VND)	Increase VND	Decrease/ Adjust VND		Amount VND	Ability-to-pay amount (VND)
Short-term Borrowings And Finance Lease	37,976,136,526	37,976,136,526	700,000,020	1,050,000,020	350,000,000	37,976,136,526	37,976,136,526
a. Short-term bank loans	37,976,136,526	37,976,136,526	700,000,020	700,000,020	-	37,976,136,526	37,976,136,526
- Saigon - Hanoi Commercial Joint Stock Bank - Phu Nhuan Branch (1)	36,576,136,486	36,576,136,486	-	-	-	36,576,136,486	36,576,136,486
- Vietnam Joint Stock Commercial Bank for Industry and Trade Financial Leasing Company Limited - Ho Chi Minh City Branch (2)	1,400,000,040	1,400,000,040	700,000,020	700,000,020	-	1,400,000,040	1,400,000,040
b. Short-term organizational loans	-	-	-	350,000,000	350,000,000	-	-
- Pomax Coporation	-	-	-	350,000,000	350,000,000	-	-
Long-term Borrowings And Finance Lease Liabilities	3,849,999,910	3,849,999,910	-	700,000,020	-	4,549,999,930	4,549,999,930
- Vietnam Joint Stock Commercial Bank for Industry and Trade Financial Leasing Company Limited - Ho Chi Minh City Branch (2)	3,849,999,910	3,849,999,910	-	700,000,020	-	4,549,999,930	4,549,999,930
Total	41,826,136,436	41,826,136,436	700,000,020	1,750,000,040	350,000,000	42,526,136,456	42,526,136,456

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26. BORROWINGS AND FINANCE LEASE LIABILITIES (CONT'D)

Period	From 01/01/2023 to 30/06/2023			From 01/01/2022 to 30/06/2022		
	Total finance lease payments	Pay interest on rent	Repayment of principal	Total finance lease payments	Pay interest on rent	Repayment of principal
- 1 year or less	1,931,303,229	531,303,189	1,400,000,040	2,096,103,689	696,103,649	1,400,000,040
- Over 1 to 5 years	4,454,441,875	604,441,965	3,849,999,910	6,385,745,104	1,135,745,154	5,249,999,950
Cộng	6,385,745,104	1,135,745,154	5,249,999,950	8,481,848,793	1,831,848,803	6,649,999,990

(1) This is a loan under the Credit Limit Loan Contract No. 57/2021/HDHM-PN/SHB.130111 dated 24 May 2021, between Saigon - Hanoi Commercial Joint Stock Bank - Phu Nhuan Branch and Golden Paddy Joint Stock Company (Subsidiary). Loan limit: VND 40,000,000,000, loan term: 12 months, loan interest rate according to each Debt Acknowledgment, loan purpose: supplementing working capital.

Collateral is shown in:

- Mortgage Contract No. 58/2021/HDTC-PN/SHB.130111 dated 24 May 2021, with a collateral value of VND 19,748,900,000, including: Mortgage of land use rights and land-attached assets located at land plots No. 88, 101, map sheet No. 25 in An Hoa Commune, Chau Thanh District, An Giang, and mortgage of land use rights located at land plot No. 99, map sheet No. 25 in An Hoa Commune, Chau Thanh District, An Giang.
- Mortgage Contract No. 59/2021/HDTC-PN/SHB.130111 dated 24 May 2021, with a collateral value of VND 14,498,900,000, including: Mortgage of land use rights at plot No. 75, map sheet No. 58 in Binh Hoa Commune, Chau Thanh District, An Giang.
- Mortgage Contract No. 77/2021/HDTC-PN/SHB.130111 dated 1 November 2021, with a collateral value of VND 16,920,000,000: Mortgage of land use rights at plot No. 81, map sheet No. 58 in Binh Hoa Commune, Chau Thanh District, An Giang.
- Credit Limit Contract Appendix No. PL01-57/2021/HDHM-PN/SHB.130111 with collateral including:
 - Mortgage of land use rights at land plots No. 88, 99, 101, map sheet No. 25 in An Hoa Commune, Chau Thanh District, An Giang Province.
 - Mortgage of land use rights at land plot No. 75, map sheet No. 58 in Binh Hoa Commune, Chau Thanh District, An Giang Province.
 - Valuable papers/Deposit contracts or real estate and movable assets (owned by Party B/shareholders, management board/parents, spouses, children, siblings of shareholders, management board of Party B).

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26. BORROWINGS AND FINANCE LEASE LIABILITIES (CONT'D)

This loan of Golden Paddy Joint Stock Company (Subsidiary) has become overdue and unpaid as of 31 December 2022, amounting to VND 40,356,249,959 (loan principal of VND 36,576,136,486 and loan interest of VND 3,780,113,473). According to the provisions of the Asset Mortgage Contracts with the Bank, Notice No. 1754/2022/TB-SHB dated 4 May 2022, of Saigon - Hanoi Commercial Joint Stock Bank regarding debt recovery, request for debt repayment or voluntary handover of collateral for debt recovery, and Notice No. 1137/2023/TB-SHB of Saigon - Hanoi Commercial Joint Stock Bank dated 21 March 2023, regarding collateral handling, all mortgaged assets, which are land use rights and land-attached assets, are being frozen by the Bank and are in the process of completing procedures to handle the collateral in accordance with regulations. If the amount of money the Bank receives from the handling of the mortgaged assets is not enough to pay for the secured obligations of the Bank, this Subsidiary is obliged to continue paying the Bank the remaining amount.

As presented in Note 10 - Other Receivables of the Consolidated Financial Statement Notes, at the end of 2022, the Company's General Management assessed that the total amount the Bank could recover after handling the mortgaged fixed assets would be sufficient to secure the outstanding loan principal and interest that the Company still owed the Bank as of 31 December 2022. Therefore, the remaining value of all these Fixed Assets as of 31 December 2022, was transferred by the Company to be recognized in the Other Receivables item, amounting to VND 64,579,058,318, to wait for the Bank to handle the mortgaged assets, and the Company provisioned VND 24,222,808,359 based on the remaining value of tangible and intangible Fixed Assets as of 31 December 2022, which was VND 64,579,058,318 (tangible Fixed Assets were VND 5,231,305,198 and intangible Fixed Assets were VND 59,347,753,120), minus the outstanding loan principal and interest payable as of 31 December 2022, which was VND 40,356,249,959. As of the date of this Report, the Group has not received any notice from the Bank regarding the handling of the mortgaged assets for this loan, so no adjustments have been made to the accompanying Consolidated Financial Statements.

As of 30 June 2023, the Company recognized additional loan interest expense payable in the first 6 months of 2023 of VND 2,389,083,949, so the total cumulative outstanding principal and overdue loan interest as of 30 June 2023, was VND 42,745,333,908 (loan principal of VND 36,576,136,486 and loan interest of VND 6,169,197,422). As of the date of this report, the estimated total outstanding principal and loan interest payable is VND 50,842,240,619.

(2) Loan under Financial Lease Contract No. 17/2022/CN.MN-CTTC (Irrevocable Contract) dated 31 March 2022, between Louis AMC Asset Management and Exploitation Joint Stock Company (Subsidiary) and Vietnam Joint Stock Commercial Bank for Industry and Trade Finance Leasing One Member Limited Liability Company - Ho Chi Minh City Branch. Leased asset value of VND 11,367,247,492 (including 10% value-added tax). Lease interest rate applicable in the first 03 months from the first disbursement date, but not exceeding 30 June, 2023, is 7%, periodically adjusted every 03 months from the first disbursement date but not lower than the financial lease interest rate floor of Vietnam Joint Stock Commercial Bank for Industry and Trade Finance Leasing One Member Limited Liability Company in each period. Lease term is 60 months from the date of debt acknowledgment. Purpose of use is to serve legal production and business activities according to the financial lease project/plan of the Company. Location of use of the leased asset is at the factory of Lam Dong Pharmaceutical Joint Stock Company, Lot BII-1, BII-3, BII-5, BII-7 Phu Hoi Industrial Park, Duc Trong District, Lam Dong Province. Guarantor is Lam Dong Pharmaceutical Joint Stock Company (Business Registration No.: 58000000047 issued by the Department of Planning and Investment of Lam Dong Province for the first time on January 4, 2000, and registered for the 29th change on 8 December 2021), committing to irrevocable payment guarantee for Louis AMC Asset Management and Exploitation Joint Stock Company. The contract has no mortgaged or pledged assets.

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NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)*(The notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements)***27. BONUS AND WELFARE FUNDS**

	From 01/01/2023 to 30/06/2023	From 01/01/2022 to 30/06/2022
	VND	VND
Opening balance	1,331,046,728	1,331,046,728
- Increase during the period	-	-
- Expenditure of funds during the period	-	-
Closing balance	<u>1,331,046,728</u>	<u>1,331,046,728</u>

28. DEFERRED CORPORATE INCOME TAX LIABILITIES

	As at 30/06/2023	As at 01/01/2023
	VND	VND
Deferred income tax liability relating to taxable temporary differences	19,170,002,787	18,325,562,138
Total	<u>19,170,002,787</u>	<u>18,325,562,138</u>

The corporate income tax rate used to determine the value of deferred corporate income tax is 20%.

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NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)*(The notes are an integral part of an should be read in conjunction with the accompanying consolidated financial statements)***29. OWNERS' EQUITY****29.1 CHANGES IN EQUITY**

	Owners' equity	Investment and development funds	Retained earnings after tax	Non-controlling interest	Total
	VND	VND	VND	VND	VND
As at 01/01/2022	272,999,900,000	2,889,093,455	(51,821,324,020)	26,579,330,336	250,646,999,771
- Loss in the year	-	-	(103,648,844,408)	(56,226,859,007)	(159,875,703,415)
- Increase in capital of subsidiary of non-controlling shareholder	-	-	-	7,500,000,000	7,500,000,000
As at 31/12/2022	272,999,900,000	2,889,093,455	(155,470,168,428)	(22,147,528,671)	98,271,296,356
As at 01/01/2023	272,999,900,000	2,889,093,455	(155,470,168,428)	(22,147,528,671)	98,271,296,356
- Loss in the period	-	-	(5,017,151,530)	(2,345,225,652)	(7,362,377,182)
- Increase due to business consolidation	-	-	-	2,080,557,698	2,080,557,698
As at 30/06/2023	272,999,900,000	2,889,093,455	(160,487,319,958)	(22,412,196,625)	92,989,476,872

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The notes are an integral part of an should be read in conjunction with the accompanying consolidated financial statements)

29. OWNERS' EQUITY (CONT'D)

29.2 EQUITY DETAILS

Shareholders	As at 30/06/2023		As at 01/01/2023	
	Rate	Amount (VND)	Rate	Amount (VND)
Mr. Ngo Quang Tuan	10.62%	29,000,000,000	7.69%	21,000,000,000
Mrs. Dao Thi Thom	4.77%	13,010,000,000	4.77%	13,010,000,000
Other shareholders	84.61%	230,989,900,000	87.54%	238,989,900,000
Total	100%	272,999,900,000	100%	272,999,900,000

29.3 CAPITAL TRANSACTIONS WITH OWNERS AND DISTRIBUTION OF DIVIDENDS AND PROFITS

	From 01/01/2023 to 30/06/2023 VND	From 01/01/2022 to 30/06/2022 VND
Owners' equity		
- Opening balance	272,999,900,000	272,999,900,000
- Increase	-	-
- Decrease	-	-
- Closing balance	272,999,900,000	272,999,900,000
Profit, dividends paid	-	-
Dividend by shares	-	-

29.4 SHARES

	As at 30/06/2023 Shares	As at 01/01/2023 Shares
Number of shares to be issued	27,299,990	27,299,990
Number of shares offered to the public and fully contributed capital	27,299,990	27,299,990
+ Ordinary shares	27,299,990	27,299,990
+ Preferred shares	-	-
Number of shares bought back	-	-
Number of shares in circulation	27,299,990	27,299,990
+ Ordinary shares	27,299,990	27,299,990
+ Preferred shares	-	-
Par value (VND/share)	10,000	10,000

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

30. REVENUE FROM SALE OF GOODS AND RENDERING OF SERVICES

	From 01/01/2023 to 30/06/2023 VND	From 01/01/2022 to 30/06/2022 VND
a. Total Revenue	1,514,258,636	317,065,391,366
- Sales revenue	217,586,014	171,128,535,245
- Sales of finished products	-	91,650,628,325
- Service revenue	1,296,672,622	54,286,227,796
In which, Revenue with related parties	1,275,000,000	232,572,933,644
- Construction And Investment Consulting Joint Stock Company	50,000,000	-
- Pomax Coporation	25,000,000	-
- An Giang Import Export Joint Stock Company	-	129,372,246,374
- Louis Rice Import Export Joint Stock Company (formerly Louis Rice Single Member Limited Liability Company)	-	97,129,531,803
- Louis Land Joint Stock Company (now Bao Thu Industrial Investment and Development Joint Stock Company)	-	98,787,880
- Louis Holdings Joint Stock Company	-	723,535,353
- Angimex Food Company Limited	-	452,214,320
- Lam Dong Pharmaceutical Joint Stock Company (Ladophar)	1,200,000,000	1,412,121,211
- Louis Angimex Commercial Company Limited	-	3,126,877,500
- Angimex Food Processing Company Limited	-	257,619,203
b. Revenue deductions	24,733,976	3,892,200
- Trade discount	24,733,976	3,892,200
c. Net revenue	1,489,524,660	317,061,499,166

31. COST OF GOODS SOLD

	From 01/01/2023 to 30/06/2023 VND	From 01/01/2022 to 30/06/2022 VND
Cost of goods sold	151,278,181	179,856,539,555
Cost of finished goods sold	-	82,793,584,849
Cost of service	995,935,043	52,306,969,779
Provision for inventory write-down	1,045,291,651	1,045,291,649
Total	2,192,504,875	316,002,385,832

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

32. FINANCIAL INCOME

	From 01/01/2023 to 30/06/2023 VND	From 01/01/2022 to 30/06/2022 VND
Deposit interest	16,853,985	3,123,815
Interest on loans	9,978,424	786,054,855
Gain from trading securities disposal	-	22,404,480,000
Total	26,832,409	23,193,658,670

33. FINANCIAL EXPENSE

	From 01/01/2023 to 30/06/2023 VND	From 01/01/2022 to 30/06/2022 VND
Interest expense	2,737,201,077	2,164,237,712
Securities transaction fees	-	209,977,019
Total	2,737,201,077	2,374,214,731

34. SELLING AND GENERAL ADMINISTRATION EXPENSES

	From 01/01/2023 to 30/06/2023 VND	From 01/01/2022 to 30/06/2022 VND
General and administrative expenses	(133,420,957)	37,222,524,684
- Administrative staff expenses	2,313,865,505	1,793,656,962
- Office supplies expenses	171,699,606	46,318,541
- Depreciation of fixed assets	140,825,196	1,076,139,585
- Taxes, fees, and charges	17,014,900	14,000,000
- Cost of goodwill allocation	459,528,116	657,180,919
- Provision expenses	(5,621,987,544)	28,836,364,201
- Outsourced service expenses	2,173,237,204	4,710,033,875
- Other cash expenses	212,396,060	88,830,601
Selling expenses	176,791,568	87,029,984
- Labor cost	144,166,059	-
- Cost of tools and equipment	290,000	1,871,600
- Taxes, fees, and charges	-	14,100,000
- Outsourced service expenses	32,335,509	71,058,384
- Other cash expenses	-	-
Selling expenses and General and administrative expenses write-offs	-	-

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

35. OTHER INCOME

	From 01/01/2023 to 30/06/2023 VND	From 01/01/2022 to 30/06/2022 VND
Gain on disposal of fixed assets	-	4,629,630
Others	1,955,461	3
Total	1,955,461	4,629,633

36. OTHER EXPENSE

	From 01/01/2023 to 30/06/2023 VND	From 01/01/2022 to 30/06/2022 VND
Other expenses related to fixed assets recovered as collateral for loans of Louis Rice Import Export Joint Stock Company at the Bank	-	389,877,484
Administrative fines	-	292,500,000
Tax late payment penalties and administrative fines	25,159	51,900
Other expenses	75,019,563	681,818
Total	75,044,722	683,111,202

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

37. CURRENT CORPORATE INCOME TAX EXPENSE

	From 01/01/2023 to 30/06/2023 VND	From 01/01/2022 to 30/06/2022 VND
Profit before tax	(6,517,936,533)	(12,945,721,084)
Adjustment of Profit before tax	(2,171,461,268)	29,357,342,029
- Adjustment to increase taxable profit	8,650,741,973	25,325,381,088
+ Non-deductible expenses	390,504,335	5,154,066
+ Tax late payment penalties and administrative fines	25,159	292,551,900
+ Provision expenses are excluded	14,052,500	-
+ Other costs related to fixed assets that have been recovered due to mortgage for loans	-	389,877,484
+ Provision for inventory price reduction is not deductible	1,045,291,651	1,045,291,649
+ Interest expenses are not deductible	3,753,212,434	2,073,887,621
+ Loss in associated company	2,988,127,778	-
+ Cost of allocating commercial advantage	459,528,116	657,180,919
+ Fixed asset depreciation costs are not deductible	-	1,189,529,709
+ Other increase adjustments	-	19,671,907,740
- Adjustment to decrease taxable profit	(10,822,203,241)	4,031,960,942
+ Profit in affiliated companies	-	(3,163,757,880)
+ Reversal of provision for investment in subsidiaries	(4,222,203,241)	7,295,718,822
+ Reversal of provision expense	(6,600,000,000)	-
+ Other reduction adjustments	-	(100,000,000)
Total assessable income	(8,689,397,801)	16,411,620,945
Taxable income at 20% tax rate	-	16,411,620,945
Current corporate income tax	-	69,143,399

38. DEFERRED CORPORATE INCOME TAX EXPENSE

	From 01/01/2023 to 30/06/2023 VND	From 01/01/2022 to 30/06/2022 VND
Delayed Corporate Income Tax Expenses from Taxable Temporary Differences	844,440,649	1,459,143,764
Total business income expenses slow down	844,440,649	1,459,143,764

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

39. BASIC EARNINGS PER SHARE

	From 01/01/2023 to 30/06/2023	From 01/01/2022 to 30/06/2022
Profit or loss attributable to ordinary shareholders (VND)	(5,017,151,530)	41,752,850,761
Bonus and welfare fund deduction (VND)	-	-
Weighted average number of shares outstanding during the period (CP)	27,299,990	27,299,990
Basic earnings per share (VND/share)	(184)	1,529

40. DILUTED EARNINGS PER SHARE

	From 01/01/2023 to 30/06/2023	From 01/01/2022 to 30/06/2022
Profit or loss attributable to ordinary shareholders (VND)	(5,017,151,530)	41,752,850,761
Bonus and welfare fund deduction (VND)	-	-
Weighted average number of shares outstanding during the period (CP)	27,299,990	27,299,990
Basic earnings per share (VND/share)	(184)	1,529

41. COST OF PRODUCTION AND BUSINESS BY ELEMENT

	From 01/01/2023 to 30/06/2023 VND	From 01/01/2022 to 30/06/2022 VND
Office supplies expenses	134,970,454	-
Labor cost	2,460,951,564	1,793,656,962
Depreciation of fixed assets	1,174,211,334	3,247,938,554
Taxes, fees, and charges	11,014,900	8,000,000
Provision expenses	(4,576,695,893)	28,844,607,015
Outsourced service expenses	2,348,641,894	4,761,132,251
Other cash expenses	94,363,610	29,814,376
Total	1,647,457,863	38,685,149,158

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NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The notes are an integral part of an should be read in conjunction with the accompanying consolidated financial statements)

42. SEGMENT REPORTING

Primary Segment Report by Business Sector:

From 01/01/2023 to 30/06/2023

	Commercial activities (sale of goods, factories, machinery and equipment, real estate)	Semi-finished product activities	Service provision, asset leasing	Total
	VND	VND	VND	VND
Net revenue from sales and services	217,586,014	(24,733,976)	1,296,672,622	1,489,524,660
Cost of parts	(1,196,569,832)	-	(995,935,043)	(2,192,504,875)
Business results by division	(978,983,818)	(24,733,976)	300,737,579	(702,980,215)
Costs not allocated by department				(43,370,611)
Profit from business activities				(746,350,826)
Financial revenue				26,832,409
Financial costs				(2,737,201,077)
Profit or loss in joint ventures and associates				(2,988,127,778)
Other income				1,955,461
Other costs				(75,044,722)
Current corporate income tax expense				-
Deferred corporate income tax expense				(844,440,649)
Profit after corporate income tax				(7,362,377,182)
Total Assets				242,272,052,258
Total Liabilities				149,282,575,386
Total cost incurred to purchase fixed assets - component assets expected to be used for more than one fiscal year	444,990,000	-	50,000,000	494,990,000
Total depreciation expense of fixed assets and allocation of other long-term prepaid expenses	119,334,653	-	1,475,595,391	1,594,930,044

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NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The notes are an integral part of an should be read in conjunction with the accompanying consolidated financial statements)

42. SEGMENT REPORTING (CONT'D)

From 01/01/2022 to 30/06/2022

	Commercial activities (sale of goods, factories, machinery and equipment, real estate)	Semi-finished product activities	Service provision, asset leasing	Total
	VND	VND	VND	VND
Net revenue from sales and services	171,124,643,045	91,650,628,325	54,286,227,796	317,061,499,166
Cost of parts	(180,901,831,204)	(82,793,584,849)	(52,306,969,779)	(316,002,385,832)
Business results by division	(9,777,188,159)	8,857,043,476	1,979,258,017	1,059,113,334
Costs not allocated by department				(37,309,554,668)
Profit from business activities				(36,250,441,334)
Financial revenue				23,193,658,670
Financial costs				(2,374,214,731)
Profit or loss in joint ventures and associates				3,163,757,880
Other income				4,629,633
Other costs				(683,111,202)
Current corporate income tax expense				(69,143,399)
Deferred corporate income tax expense				(1,459,143,764)
Profit after corporate income tax				(14,474,008,247)
Total Assets				405,798,586,389
Total Liabilities				162,125,594,864
Total cost incurred to purchase fixed assets - component assets expected to be used for more than one fiscal year	-	-	79,856,300,000	79,856,300,000
Total depreciation expense of fixed assets and allocation of other long-term prepaid expenses	-	511,343,320	2,886,838,740	3,398,182,060

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The notes are an integral part of an should be read in conjunction with the accompanying consolidated financial statements)

43. INFORMATION OF RELATED PARTIES

Related parties	Relationship
Angimex Furious Company Limited	Affiliated companies
Construction And Investment Consulting Joint Stock Company	Affiliated companies
Pomax Coporation	Company within the same group
Tan Vinh Industrial Infrastructure Investment Joint Stock Company	Affiliated companies
299 Develop Invest Joint Stock Company	Affiliated companies
Hoang Gia Real Estate Group Joint Stock Company	Same Key member
An Giang Import Export Joint Stock Company	Same Key member in the group
Lam Dong Pharmaceutical Joint Stock Company (Ladophar)	Same Key member in the group
Ho Chi Minh Branch - Lam Dong Pharmaceutical Joint Stock Company (Ladophar)	Same Key member in the group
Louis Holdings Joint Stock Company	Same Key member in the group
Louis Land Joint Stock Company (now Bao Thu Industrial Investment and Development Joint Stock Company)	Same Key member in the group
Louis Rice Single Member Limited Liability Company (now known as Louis Rice Import-Export Joint Stock Company)	Company within the same group and the investee company
Company Limited Long An Louis Rice	Company within the same group
Louis Rice Single Member Limited Liability Company AG	Company within the same group
MTV Louis Rice Dong Thap Company Limited	Company within the same group
Angimex Food Company Limited	Company within the same group
Angimex Food Processing Company Limited	Company within the same group
Truong Giang Construction Company	Related parties of Key members
Louis Angimex Commercial Company Limited	Company within the same group
Golden Paddy SG Joint Stock company	Same Key member in the group
Mr. Le Quang Nhuan	Same Key member in the group
Mr. Do Thanh Nhan	Same Key member in the group
Mr. Nguyen Canh Dinh	Former Chairman of the Board of Directors
Ms. Nguyen Thi Dong	Former Head of the Supervisory Board
Mr. Phung Van Xuan	Former General Director
Mr. Vu Anh Sinh	Former General Director
Mr. Vu Ngoc Long	Board of Directors of the Subsidiary
Mr. Ngo Thuc Vu	General Director
Ms. Trinh Thi Thuy Linh	Related parties of Key members
Ms. Tu Thi Hong Thanh	General Director of Subsidiary
Ms. Ngo Thi Nhu Phuong	Related parties of Key members

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

43. INFORMATION OF RELATED PARTIES (CONT'D)

Related parties	Relationship
Ms. Mai Thi Kim Phuong	Chief Accountant of the Subsidiary Company (Terminated)
Ms. Vo Trinh Ngan Giang	Director of Subsidiary
Ms. Nguyen Thi Anh Tuyet	Deputy Director of Subsidiary
Mr. Tran Minh Tai	Key Management Member of Subsidiary

During the year, the Company's transactions and balances with related parties were as follows:

1. Construction And Investment Consulting Joint Stock Company

- Receive Sale revenue	55,000,000	-
- Consulting services	50,000,000	-

2. Lam Dong Pharmaceutical Joint Stock Company (Ladophar)

- Providing car rental services	1,200,000,000	1,412,121,211
- Receive payments from providing equipment rental services (including debt offset)	987,470,833	1,545,354,839
- Payment for the purchase of liquidated machinery and equipment	169,774,936	6,205,354,839

3. Ho Chi Minh Branch - Lam Dong Pharmaceutical Joint Stock Company (Ladophar)

- Payment for goods purchased	33,695,897	46,156,588
- Purchase of goods	-	31,199,904

4. An Giang Import Export Joint Stock Company

- Selling goods and providing services	-	65,880,311,050
- Purchase of goods	-	12,500,000
- Payment for the transfer of shares	-	32,500,000,000

5. Louis Land Joint Stock Company (now Bao Thu Industrial Investment and Development Joint Stock Company)

- Providing car rental services	-	98,787,880
- Receive payments from providing car rental services	-	97,800,003
- Office rental costs	-	375,636,364
- Pay office rent	77,200,000	255,000,000

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The notes are an integral part of an should be read in conjunction with the accompanying consolidated financial statements)

43. INFORMATION OF RELATED PARTIES (CONT'D)

Transaction with related parties (cont'd)	From 01/01/2023 to 30/06/2023 VND	From 01/01/2022 to 30/06/2022 VND
6. Louis Rice Single Member Limited Liability Company (now known as Louis Rice Import-Export Joint Stock Company)		
- Selling goods and providing services	-	68,099,525,000
- Purchase of goods and services	-	18,022,920,000
- Loans	-	6,300,000,000
- Repayment of loans	-	5,810,000,000
- Loan interest	-	56,288,219
- Collect loan interest	-	16,027,397
- Receive dividends payment	-	238,573,967
7. Company Limited Long An Louis Rice		
- Purchase of goods	-	1,603,350,000
- Payment for goods purchased	-	1,603,350,000
8. MTV Louis Rice Dong Thap Company Limited		
- Purchase of goods	-	165,490,750
- Payment for goods purchased	-	165,490,750
9. Louis Holdings Joint Stock Company		
- Securities transfer	-	68,900,000,000
- Collect payment from transfer	-	68,900,000,000
- Interest expense	-	276,016,439
- Payment loan interest	-	276,016,439
- Borrowings	-	39,450,000,000
- Borrowings payment	-	39,450,000,000
- Consulting service fee	-	3,000,000,000
- Payment of consulting service fees	-	3,300,000,000
- Providing car rental services	-	723,535,353
- Receive payments from providing car rental services	-	910,000,000
- Office rental costs	180,000,000	-
- Office rental deposit payment	60,000,000	-
- Office rent payment	60,000,000	-
10. Pomax Coporation		
- Receive Sale revenue	27,500,000	-
- Provide consulting services	25,000,000	-
- Purchase of goods	1,599,424,512	-
- Payment for goods purchased	1,116,691,689	-
- Loans	2,900,000,000	-
- Collect loan principal	1,400,000,000	-
- Loan interest	4,602,740	-
- Collect loan interest	4,602,740	-
- Borrowings	350,000,000	-
- Payment of borrowings principal	350,000,000	-
- Interest expense	3,682,192	-
- Interest expense paid	3,682,192	-
- Pledge, mortgage, deposit, bet	675,000,000	-

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

43. INFORMATION OF RELATED PARTIES (CONT'D)

Transaction with related parties (cont'd)	From 01/01/2023 to 30/06/2023 VND	From 01/01/2022 to 30/06/2022 VND
11. Angimex Food Company Limited		
- Purchase of goods	-	14,652,628,690
- Payment for goods purchased	-	14,652,628,690
12. Louis Rice Single Member Limited Liability Company AG		
- Purchase of goods	-	92,115,250
- Payment for goods purchased	-	92,115,250
13. Louis Angimex Commercial Company Limited		
- Sale revenue	-	3,126,877,500
- Receive Sale revenue	-	3,126,877,500
- Purchase of goods	3,125,000	-
- Payment for goods purchased	3,281,250	-
14. Golden Paddy SG Joint Stock company		
- Purchase of goods	-	36,292,000,000
15. Mr. Ngo Quang Tuan		
- Receive transfer of shares	3,300,000,000	-
16. Mr. Vo Kim Nguyen		
- Advance	550,745	-
- Receivable advance	3,550,745	-
17. Mr. Vu Anh Sinh		
- Loan	-	445,000,000
- Collect loan principal	-	445,000,000
- Loan interest	-	877,808
- Collect loan interest	-	877,808
- Advance	66,753,500	31,362,983,561
- Receivable advance	46,753,500	31,362,983,561
18. Ms. Trinh Thi Thuy Linh		
- Advance	-	2,500,000,000
- Receivable advance	-	2,500,000,000
19. Ms. Tu Thi Hong Thanh		
- Receive advance	-	10,350,000,000
- Repay borrowed money	-	2,795,000,000
20. Ms. Nguyen Thi Truc Linh		
- Advance	14,361,000	-
- Receivable advance	4,361,000	-

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

43. INFORMATION OF RELATED PARTIES (CONT'D)

Transaction with related parties (cont'd)	From 01/01/2023 to 30/06/2023 VND	From 01/01/2022 to 30/06/2022 VND
21. Mr. Vu Ngoc Long		
- Receive capital contributions	-	7,500,000,000
- Receive borrowed money	26,000,000	-
22. Mr. Le Quang Nhuan		
- Receive transfer of house and land use rights	-	78,000,000,000
- Payment for house transfer and land use rights	-	78,000,000,000
23. Ms. Mai Thi Kim Phuong		
- Advance	-	125,000,000
- Receivable advance	-	49,825,000,000
- Receive payment of other payables	680,000,000	-
- Collaborator fee	5,000,000	-
- Payment of collaborator's fee	5,000,000	-
24. Ms. Vo Trinh Ngan Giang		
- Receivable advance	-	1,135,100,000
- Borrowings	-	150,000,000
Balance with related parties	As at 30/06/2023 VND	As at 01/01/2023 VND
1. Lam Dong Pharmaceutical Joint Stock Company (Ladophar)		
- Trade account payables	-	169,774,936
- Short-term trade receivables	332,529,167	-
2. Ho Chi Minh Branch - Lam Dong Pharmaceutical Joint Stock Company (Ladophar)		
- Trade account payables	-	33,695,897
3. An Giang Import Export Joint Stock Company		
- Trade receivables	871,832,257	871,832,257
4. Louis Land Joint Stock Company (now Bao Thu Industrial Investment and Development Joint Stock Company)		
- Trade account payables	200,000,000	277,200,000
5. Louis Rice Single Member Limited Liability Company (now known as Louis Rice Import-Export Joint Stock Company)		
- Trade receivables	3,351,594,049	3,351,594,049
- Investment in other entities	7,193,000,000	7,193,000,000
- Principal receivable from loans	-	490,000,000
- Interest receivable	-	40,260,822

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The notes are an integral part of an should be read in conjunction with the accompanying consolidated financial statements)

43. INFORMATION OF RELATED PARTIES (CONT'D)

Balance with related parties (cont'd)	As at 30/06/2023	As at 01/01/2023
	VND	VND
6. Company Limited Long An Louis Rice		
- Receivables from sales and services	18,022,920,000	18,022,920,000
- Trade account payables	18,022,920,000	18,022,920,000
7. Louis Holdings Joint Stock Company		
- Advances to suppliers	60,000,000	-
- Short-term loans receivable	65,000,000	65,000,000
- Office rental deposit	60,000,000	-
8. Angimex Food Company Limited		
- Short-term trade receivables	113,898,960	113,898,960
9. Angimex Food Processing Company Limited		
- Short-term trade receivables	278,228,739	278,228,739
10. Golden Paddy SG Joint Stock company		
- Trade account payables	46,439,759,105	46,439,759,105
11. Pomax Coporation		
- Other receivables	675,000,000	-
- Trade account payables	237,050,738	-
12. Ms. Tu Thi Hong Thanh		
- Other receivables	45,000,000,000	45,000,000,000
- Advance	30,045,000,000	30,045,000,000
13. Mr. Vo Kim Nguyen		
- Advance	-	3,000,000
14. Mr. Do Thanh Nhan		
- Capital contribution at Subsidiary	13,627,000,000	13,627,000,000
15. Mr. Vu Ngoc Long		
- Capital contribution at Subsidiary	7,600,000,000	7,600,000,000
16. Mr. Le Quang Nhuan		
- Capital contribution at Subsidiary	1,200,000,000	1,200,000,000
17. Mr. Vo Ngoc Long		
- Other payables	26,000,000	-
18. Ms. Nguyen Thi Truc Linh		
- Advance	10,000,000	-
19. Ms. Vo Trinh Ngan Giang		
- Other payables	150,000,000	150,000,000
20. Ms Mai Thi Kim Phuong		
- Other payables	-	680,000,000

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

43. INFORMATION OF RELATED PARTIES (CONT'D)

Income of Board of Directors, Board of Supervisors, Board of General Directors	From 01/01/2023 to 30/06/2023 VND	From 01/01/2022 to 30/06/2022 VND
- Mr. Nguyen Mai Long	-	378,428,568
- Mr. Trinh Van Bao	-	215,487,334
- Mr. Ngo Thuc Vu	-	592,973,142
- Mr. Vu Anh Sinh	48,000,000	117,200,000
- Mr. Vo Kim Nguyen	454,280,000	-
- Ms. Lam Hong Phuong	7,526,000	-
Total	509,806,000	1,304,089,044

44. OTHER INFORMATION

44.1 CONTINGENT LIABILITY

On 22 January 2024, Lam Dong Pharmaceutical Joint Stock Company ("Ladophar") issued Official Letter No. 06/CV-LDP/2024 requesting Louis AMC Asset Management and Exploitation Joint Stock Company (a subsidiary) to settle the major repair and maintenance costs for the years 2022 and 2023 for assets that Ladophar is leasing for operation from the Company, with a total amount of VND 483,325,000, in the form of offsetting liabilities. According to Official Letter No. 2501/2024/CV-AMC dated 25 January 2024, Louis AMC Asset Management and Exploitation Joint Stock Company (a subsidiary) responded, refusing to settle the aforementioned expenses. As of the issuance date of this Report, the two parties have not reached a final written agreement on whether the Company is obligated to settle these expenses.

Furthermore, there are no other contingent liabilities arising from past events that may affect the information presented in the consolidated financial statements, which are beyond the Company's control or have not been recognized.

44.2 EVENTS OCCURRING AFTER THE BALANCE SHEET DATE

According to Notice No. 5507/TB-SGDHN dated 22 December 2023, of the Hanoi Stock Exchange, the Company's shares began trading on the Unlisted Public Company Market (UPCoM) at the Hanoi Stock Exchange from 29 December 2023. Previously, the Company's shares were delisted and suspended from trading.

On 27 February 2024, Louis AMC Asset Management and Exploitation Joint Stock Company (Subsidiary) signed a contract to transfer the investment property, which is the house and land use rights at 678 Kinh Duong Vuong, Quarter 1, An Lac Ward, Binh Tan District, Ho Chi Minh City, to Mr. Nguyen Xuan Hoa with a selling price of VND 30 billion, and the initial purchase price was VND 78.39 billion. Therefore, at the end of 2022, the Group assessed and recorded a reduction in the original cost of this Investment Property by VND 48.39 billion in the Consolidated Financial Statements for the fiscal year ending 31 December 2022, and 30 June 2023. As of the date of this Report, the parties have completed the transfer of ownership to Mr. Nguyen Xuan Hoa, and this Customer has paid VND 22 billion.

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

44. OTHER INFORMATION (CONT'D)

44.2 EVENTS OCCURRING AFTER THE BALANCE SHEET DATE (CONT'D)

According to the Company's Board of Directors Resolution No. 07/2024/TGG/HĐQT-NQ dated 3 June 2024, the Board of Directors approved the divestment of all capital in the following Subsidiaries: Golden Paddy Joint Stock Company, MYT By-Product Procurement Limited Liability Company, and Wings Global Warehouse and Logistics One Member Limited Liability Company, with the expected implementation time in 2024. As of the date of this Report, the Company has divested capital in MYT By-Product Procurement One Member Limited Liability Company and Golden Paddy Joint Stock Company.

According to the Company's Board of Directors Resolution No. 10/2024/TGG/HĐQT-NQ dated 17 July 2024, and Resolution No. 13/2024/TGG/HĐQT-NQ dated 27 September 2024, amending Article 1 of Resolution No. 10, the Board of Directors approved the divestment of all capital in the Subsidiary - HB Pharma Joint Stock Company, with the expected implementation time in 2024. As of the date of this Report, the Company has divested capital in this Subsidiary.

According to Decision No. 14/2024/TGG/HĐQT-NQ of the Company's Board of Directors dated 11 October, 2024, the Company decided to terminate the operations of 03 Branches, specifically: Louis Capital Joint Stock Company - Hoa Binh Farm Branch, Phu Tho Branch - The Golden Group Joint Stock Company, Hanoi Branch - The Golden Group Joint Stock Company.

In addition to the events mentioned above, the Company's General Management affirms that there are no other events arising that have a material impact on the information presented in the Consolidated Financial Statements or that could significantly affect the Company's operations.

44.3 GOING CONCERN

The Group's main business revenue has significantly narrowed, business results have been loss-making over the years, the loss incurred in the period is VND 5,017,151,530, and as of 30 June 2023, the accumulated loss is VND 160,487,319,958. The Group's short-term liabilities with a balance of VND 122,533,394,221 have exceeded short-term assets with a balance of VND 73,714,076,613. At the same time, some Subsidiaries have temporarily suspended business during the period. These are factors that may lead to doubts about the Group's ability to continue operating. The Group's Management Board has been and is restructuring ineffective investments and expanding investments into new business areas to supplement working capital and improve the Group's business results. The Group's Management Board believes that the Group can generate sufficient funds to meet its financial obligations when due. The consolidated Financial Statements for the period from 1 January 2023, to 30 June 2023, are prepared by the Group based on the going concern assumption.

In addition, there are no other events that cause significant doubts about the Group's ability to continue operating, and the Company has no intention or obligation to cease operations or significantly reduce its scale of operations.

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The notes are an integral part of an should be read in conjunction with the accompanying consolidated financial statements)

44. OTHER INFORMATION (CONT'D)

44.4 COMPARATIVE FIGURES (CONT'D)

The comparative figures on the Consolidated Statement of Financial Position are the figures from the audited Consolidated Financial Statements for the fiscal year ended 31 December 2022, of the Group, and the comparative figures on the Consolidated Statement of Profit or Loss and the Consolidated Statement of Cash Flows are the figures from the unreviewed Consolidated Financial Statements for the period from 1 January 2022 to 30 June 2022 of the Group.

Ho Chi Minh City, 18 March 2025

Preparer



Tran Thi Thanh Loan

Interim Chief Accountant



Tran Thi Thanh Loan

General Director



Ly Thanh Nha